

Town of Verona
Special Town Board Meeting
Tuesday, December 16, 2014 3:30 P.M.

Town Hall, 335 N. Nine Mound Road, Verona, WI 53593-1035

Present: Rego, Geller, Combs

Staff Present: Arnold, Wright, Dresser, Steele, Judd, Hageman

Also Present: Al Reuter, attorney

1. Call To Order – Dave Combs called the meeting to order at 3:40 PM
2. Walk through and discussion of 7685 CTH PD – the group walked through the buildings. There was no formal discussion or action.
3. The group returned to Town Hall and discussed their impressions of the site. The most useful building was the horse arena. There was a discussion about the barn having a nice character. There was some discussion of potential contamination, but no major concerns were raised. Al Reuter explained that the previous owner still has a case in the court of appeals. It is believed that it has been dismissed, but documentation is needed. Al alerted the title company to the issue to ensure that they would cover the Town should it become an issue. Al advised the Board not to close until this issue is resolved.
4. There was discussion about the liquidation of CDs. Amanda explained that there is a 3% fee for liquidation of the Capitol Bank CDs. The Board was interested in avoiding those fees. Motion by Geller to authorize Dave to liquidate investment vehicles as necessary to purchase the land. Second by Rego. Motion carried unanimously. Motion by Rego to appropriate \$700,000 in the 2014 budget for the purchase of land. Second by Geller. Motion carried unanimously.
5. Adjourn – Motion by Rego. Second by Geller. Motion carried at 5:00 PM.

Approved: 1/13/2015

Amanda Arnold
Planner/Administrator, Town of Verona