

2019 - 07
Town of Verona

Resolution of the Town Board to Approve the Adjustment of Tax Levy
Capacity under s. 66.0602(3)(f)3.c. for the 2019 Tax Levy Funding the
2020 Town Operating Budget

WHEREAS, the Legislature has encouraged fiscal restraint by establishing tax levy limits on municipal budgets providing needed tax relief to property owners; and,

WHEREAS, the Town of Verona proposed an operating budget for 2019 that heeded that direction and significantly restrained expenditures without reducing services; and,

WHEREAS, substantial cut backs in other revenues have significantly restricted the Town's ability to pay for essential local services; and,

WHEREAS, Wis. Stat. §66.0602(3)(f)1 permits carryover of a portion of the prior year's unused tax levy limit up to a maximum of 1.5% of the actual tax levy; and,


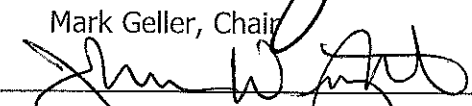
WHEREAS, in order to provide for essential Town services, it is necessary for the Town to utilize this authorized adjustment for the previous year's unused levy; not to exceed the statutory maximum,

NOW THEREFORE, BE IT RESOLVED by the Town Board of the Town of Verona, Dane County, as follows:

1. The Town Board approves the authorized adjustment for the previous year's unused levy in an amount not to exceed the statutory limit to help fund the 2020 operating budget.

2. The Town Board directs that the question of authorizing the Town Board to use authorized adjustment for the previous year's unused levy as determined by the Wisconsin Department of Revenue in the amount of \$3,466 shall be placed on the agenda for the Special Town Elector meeting to be held on the 19th day of November, 2019.

Adopted this 30th day of October, 2019


Mark Geller, Chair

John Wright, Clerk/Treasurer

(NOTE: passage requires a simple majority vote of the Town Board if the carry over levy is less than 0.5% of last year's tax levy and a 2/3 vote of the Town Board if the increase is more than .5 percent, up to a maximum of 1.5 percent) *Post or publish this resolution as required under s. 60.80, Wis. Stat. within 30 days of adoption.