

Town of Verona Financial Sustainability Committee Minutes
June 16, 2021, 2:30 PM
Zoom meeting

Committee members present: Tom Mathies (chair), John Senseman, Doug Wolf, Laura Dreger
Committee members absent: Julie Bass-Devries
Also present: Town Administrator Sarah Gaskell

1. Chair Tom Mathies called the meeting to order at 2:32 PM.
2. Agenda approved without objection.
3. Minutes from May – none included so will be approved at July meeting
4. Discussion and possible action: Revised Budget Categories
 - a. Reviewed categories
 - b. Questions about escrow and staff time applied to escrow - does it show as income anywhere?
 - c. Capital outlay expense – is there a category for the upcoming Valley Road Bridge reconstruction?
 - d. Membership and training category – for board or staff or both?
 - e. Web contracting services
5. Discussion and possible action: Town Updates: Process for reviewing current year budget quarterly.
6. Committee discussion included:
 - a. Review of quarterly year to date reports with the prior year – ie compare 21 to 20 to get a better sense of cashflow
 - b. Review of ARPA funding guidelines
7. Next meeting will be held July 15th, 2021 at 2:30 pm in person
8. Meeting adjourned at 3:45 pm

Approved: July 15, 2021