

Town of Verona Financial Sustainability Committee Minutes
November 19, 2020
Zoom meeting

Committee members present: Tom Mathies (chair), John Senseman, Doug Wolf, Laura Dreger,

Committee members absent: Julie Bass-Devries

Also present: Town Administrator/Planner Sarah Gaskell

Chair Tom Mathies called the meeting to order at 10:02 AM.

1. Agenda approved without objection.
2. Minutes from October 15, 2020 approved without objection.
3. Discussion and possible action: 2021 General Fund Draft Budget
 - Interest income be decreased to reflect a decrease in interest rates.
 - Public Works Sinking Fund line item be moved from Capital Outlay to Equipment Fund.
 - Add amount for final payment for Snowplow truck to avoid a budget amendment.
4. Discussion: Committee Goals for 2021 – Topics to review:
 - Systematic review of fees
 - Refine 5-year budget plan
 - Senior services review of contract/value for service
 - Post-retirement healthcare savings
 - Solicit Wish lists from other committees for budgetary items
 - Status quo budget vs. aggressive budget
 - Parks – mechanism for funding if parks are desired
 - Town hall improvements – plan for future large-scale expenditures
 - Sheriff deputies' contract – value for service/expense
 - Single-purpose roads (Public Works Committee)
 - Description for budget line items
 - Goal/opportunities around these line items
 - Goals/opportunities for committee based on time horizons related to line items
 - Plan with measurements to determine where we are in the process
 - Plan for reviewing budget/balance sheet/cash flow/future funding requirements
 - Special charges and special assessments
 - Street sweeping charge for bicycle events
 - Review ag conversion charges
 - Town responsibility for retaining walls
 - Shared services with other municipalities
 - Insurance
 - Inspection payments without inspection – compare inspections with other towns
 - Monthly updates from other committees
5. Schedule Next Meeting
 - Next meeting will be held December 10, 2020 at 10:00 am.
6. Meeting adjourned at 11:13 AM.