

PUBLIC HEARING NOTICE FOR THE PROPOSED 2016 BUDGET
TOWN OF VERONA, 335 N. NINE MOUND RD, VERONA, WI 53593
NOVEMBER 17, 2015 AT 7:00 PM

A public hearing will be held at the town hall to receive comments from citizens. A detailed copy of the proposed budget is available for inspection at the town hall Monday-Friday from 8:00 am- 2:00 pm

Town of Verona CONDENSED 2016 Proposed Budget						
REVENUES	2015 Budget	2015 Budget (w/proposed amendments)	Draft 2016 Budget	Difference	% Change	
All tax revenue	1,044,357.09	1,044,357.09	1,052,926.00	8,568.91	0.82%	
Intergovernmental Revenue	184,582.00	184,582.00	206,349.92	21,767.92	11.79%	
Licenses & Permits	38,442.00	38,442.00	42,480.00	4,038.00	10.50%	
Public Charges for Service	115,846.00	115,846.00	120,740.20	4,894.20	4.22%	
Interest Income	2,000.00	2,000.00	1,000.00	(1,000.00)	-50.00%	
Misc. Revenue	12,305.00	16,305.00	1,941.00	(14,364.00)	-116.73%	
Other Finance Sources	704,500.00	19,500.00	163,500.00	144,000.00	20.44%	
TOTAL REVENUES	2,102,032.09	1,421,032.09	1,588,937.12	167,905.03	7.99%	
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EXPENDITURES						
Capital Outlay	1,066,770.00	381,770.00	380,330.00	(1,440.00)	-0.13%	
Gen Government	325,477.84	325,477.84	434,405.23	108,927.39	33.47%	
Public Safety	352,296.25	352,296.25	381,496.08	29,199.83	8.29%	
Public Works	341,552.00	341,552.00	373,060.81	31,508.81	9.23%	
Hlth-Human Services	10,000.00	14,000.00	14,000.00	-	0.00%	
Plan Commission	700.00	700.00	500.00	(200.00)	-28.57%	
Misc Expenditures	-	-	-	-	0.00%	
Transfers	5,236.00	5,236.00	5,145.00	(91.00)	-1.74%	
TOTAL EXPENDITURES	2,102,032.09	1,421,032.09	1,588,937.12	167,905.03	7.99%	
Town of Verona Restricted, Designated, Committed and Undesignated Capital Funds						
	Bal 12/31/2014			Revenues	Expenditure	Projected 12/31/15
General Fund-Undesignated	621,449.06				-236,449.06	385,000.00
General Fund - Reserves	45,514.27			54,485.73	0.00	100,000.00
Restricted and Undesignated - Building funds	243,265.38			156,734.62	0.00	400,000.00
Committed-Leave Time Liability	13,014.23			38.77	0.00	13,053.00
Restricted-Annuitant Health	7,083.65			15,057.96	7,049.83	15,095.00
Assigned - Revaluation	15,047.96			0.00	-15,047.96	0.00
Committed-Garbage Bin Replacement	15,284.95			10,014.05	0.00	25,299.00
Committed - Capital Expense	160,094.89			148.11	0.00	160,243.00
TOTAL ALL FUNDS	1,120,754.39			236,479.24	(244,447.19)	1,098,690.00

If an interpreter, materials in alternate formats or other accommodations are needed to access this meeting, please contact the Town of Verona office @ 608-845-7187 or aarnold@town.verona.wi.us. Please do so at least 48 hours prior to the meeting so that proper arrangements can be made. Poste 11/2/15.