

Town of Verona
Financial Sustainability Minutes
Town of Verona Hall, 335 N. Nine Mound Rd, Verona, WI
3/23/2016

Present: Laura Dreger, John Senseman, and Robert Rego (by telephone)

Also Present: John Wright, Clerk-Treasurer, and Amanda Arnold, Planner/Administrator

Chair Dreger called the meeting to order at 2:33 PM

Approval of Agenda-

Senseman moved to approve the agenda, as presented; 2nd Dreger. Motion carried.

Discuss and Define Short Term, Medium Term, and Long Term Goals-

After brief discussion, short term goals were loosely defined as those within the next two years, medium term two to five years, and long term as five to twenty-five years.

Short term:

- Approval to finance construction of new Town Hall/Public Works facilities
- Site preparation of new Town Site and construction of buildings, stormwater detentions, and parking/driveway
- Replacement of Old County PB bridge
- Traffic Counts for Town Roads
- Replace ambulance per capital agreement with Fitchrona EMS
- Possible purchase of chipper

Medium term:

- Replace 2007 Peterbilt single axle dump body truck
- Possibly replace McCormick tractor and/or John Deere front loader (research mileage)
- Commercial development within areas defined in revised Town Comprehensive Plan
- Advocate for rural high-speed internet within Township
- Capital road improvements based upon a five-year plan

Long term:

- Replace 2014 Peterbilt tandem axle dump body and 2015 Ford F550

Review Current Town Assets and the Approximate Cost to Replace-

Chair Dreger advocated for saving annually, possibly within designated accounts, for future capital needs including equipment, bridges, and roads. She further hoped that this could be done by reviewing user fees rather than relying on increasing the local levy. Member Senseman was also in favor of segregated funds for large-ticket capital items. Member Rego explained why former Administrator Rose Johnson had set up the accounts she did; Rego stated that the accounts did not need to continue to be organized in this manner. There was a brief review of the equipment that the Town owns and the approximate cost to replace in addition to the Town's portion of ambulance replacement for Fitchrona EMS.

Administrator Arnold relayed the Town Counsel's advice that borrowing for the shortfall to fund site preparation and construction of the new Town Hall/Public Works facilities spreads the liability over a longer term and will be shared by future residents instead of current residents only. It was noted that the Town can exceed the annual Levy Limit through approval by residents at the Annual Meeting, other special meeting of the residents, or by referendum. There was a brief discussion of new construction upon the local levy. Member Rego felt that the amount to be borrowed/approved beyond the levy limit was less material than the rationale presented to residents. Chair Dreger would like an article to be published in the Verona Press in advance of the Town's Annual Meeting to be held on Tuesday, April 19, 2016.

Schedule April 2016 Meeting and Set Agenda-

Meeting will be held on Wednesday, April 13, 2016 from 2:30-4:30 PM at the Town Hall; agenda items:

- Call to Order, Approval of Agenda
- Approve minutes from March 3, 2016 and March 23, 2016
- Review Preliminary 2015 Audit Results from Johnson Block
- Develop Rationale for Funding Projected Town Hall/Public Works Facilities Shortfall after Sale of Residual Land
- Schedule May 2016 Meeting and Set Agenda
- Adjourn

Adjourn-

Senseman moved to adjourn; 2nd Rego. The meeting was adjourned at 4:30 PM.

Approved April 11, 2016