

PUBLIC HEARING NOTICE FOR THE PROPOSED 2018 BUDGET  
TOWN OF VERONA, 7669 County Highway PD, VERONA, WI 53593  
NOVEMBER 21, 2017 AT 7:00 PM

A public hearing will be held at the town hall to receive comments from citizens.  
A detailed copy of the proposed budget is available for inspection at the town hall Monday-Friday from 8:00 am- 2:00 pm

<b>Town of Verona CONDENSED 2018 Proposed Budget</b>						
REVENUES	Original 2017 Budget	Amended 2017 Budget	Draft 2018 Budget	Difference from Original 2017	% Change	
All tax revenue	\$1,057,213	\$1,057,213	\$1,087,174	29,961	3%	
Intergovernmental Revenue	\$178,987	\$178,987	\$276,082	97,095	54%	
Licenses & Permits	\$39,355	\$39,355	\$39,835	480	1%	
Public Charges for Service	\$128,438	\$128,438	\$131,107	2,669	2%	
Interest Income	\$2,000	\$2,000	\$1,500	(500)	-25%	
Misc. Revenue	\$2,941	\$14,000	\$8,723	5,782	197%	
Other Finance Sources	\$214,000	\$683,700	\$4,142	(209,858)	-98%	
<b>TOTAL REVENUES</b>	<b>\$1,622,934</b>	<b>\$2,103,693</b>	<b>\$1,548,563</b>	<b>(74,371)</b>	<b>-5%</b>	
<b>EXPENDITURES</b>						
Capital Outlay	\$546,980	\$896,980	\$346,434	(200,546)	-37%	
Gen Government	\$364,690	\$374,190	\$376,213	11,523	3%	
Public Safety	\$364,366	\$377,966	\$366,460	2,094	1%	
Public Works	\$317,655	\$345,755	\$388,385	70,730	22%	
Hlth-Human Services	\$13,000	\$13,000	\$14,000	1,000	8%	
Conservation/Development	\$11,000	\$11,000	\$10,000	(1,000)	-9%	
Misc Expenditures	\$0	\$79,559	\$0	(79,559)		
Transfers	\$5,243	\$5,243	\$47,070	41,827	798%	
<b>TOTAL EXPENDITURES</b>	<b>\$1,622,934</b>	<b>\$2,103,693</b>	<b>\$1,548,563</b>	<b>(74,372)</b>	<b>-5%</b>	
Town of Verona Committed, Assigned, and Unassigned Reserves						
	<b>Bal 12/31/2016</b>		<b>Revenues</b>	<b>Estimated Expenditure by 12/31</b>	<b>Projected 12/31/17</b>	
Unassigned reserves	\$159,990		\$75,000	\$159,990	\$75,000	
Committed - Building Funds	\$50,010		\$0	\$50,010	\$0	
Committed-Leave Time Liability	\$13,147		\$108	\$0	\$13,255	
Restricted -Garbage Bin Replacement	\$25,635		\$5,406	\$0	\$31,041	
Assigned - Revaluation	\$15,131		\$124	\$0	\$15,254	
Assigned - Capital Expense	\$160,975		\$1,319	\$0	\$162,294	
<b>TOTAL ALL FUNDS</b>	<b>\$424,887</b>		<b>\$81,957</b>	<b>\$210,000</b>	<b>\$296,844</b>	

If an interpreter, materials in alternate formats or other accommodations are needed to access this meeting, please contact the Town of Verona office @ 608-845-7187 or aarnold@town.verona.wi.us. Please do so at least 48 hours prior to the meeting so that proper arrangements can be made. Poste 11/6/17.

All tax revenue of the draft 2018 budget assumes the Town Board will enact an adjustment for prior years of unused levy carryforward.