

Town of Verona
Town Board Meeting
Town Hall Community Room
7669 County Highway PD, Verona WI 53593
Tuesday August 1, 2023 6:30 PM



PUBLIC SPEAKING INSTRUCTIONS

WRITTEN COMMENTS: You can send comments to the Town Board on any matter, either on or not on the agenda, by emailing mgeller@town.verona.wi.us or twithee@town.verona.wi.us or in writing to Town Board Chair, 7669 County Highway PD, Verona, WI, 53593.

- 1) Call to Order/Approval of the Agenda
- 2) Pledge of Allegiance
- 3) Public Comment – Comments on matters not listed on this agenda could be placed on a future meeting agenda. If the Chair or staff has received written comments for items not on the agenda, these may be read.
- 4) Approval of minutes from July 5, 2023
- 5) 6:45PM Public Hearing – Proposed Edits to the Land Division and Development Ordinance**
- 6) Committee Reports
 - A. Plan Commission
 1. Discussion and Possible Action: Adoption of the Updated Land Division and Development Ordinance
 2. Discussion: Update on the 2023 Comprehensive Plan Amendment Process
 - B. Public Works
 1. Discussion and Possible Action: Pellitteri Waste Systems Contract Extension
 - C. Finance Committee
 - D. Natural and Recreational Areas Committee
 - E. EMS Commission
 - F. Senior Services Committee
 - G. Town Chair's Business
 - H. Supervisor Announcements
- 7) Staff Reports
 - A. Administrator/Planner Report
 - B. Public Works Director Report
 - C. Clerk/Treasurer Report
- 8) Old Business
 - A. Discussion and Possible Action: 2022 Audit Presentation

- B. Motion to go into Closed Session per Wis. Stats. §19.85 (1) (g): Conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved (Potential litigation regarding City of Verona Ordinance No. 23-1020)

9) New Business

- A. Discussion and possible action: Consideration for a Temporary "Class B" license to sell/serve wine §125.26(6) and a Temporary Class "B" license to sell/serve fermented malt beverages §125.51(10) at picnics or similar gatherings by a bona fide club at the Bike the Barns event on September 17, 2023 from 2:30 pm to 6:00 pm.
- B. Motion to go into Closed Session per Wis. Stats. §19.85 (1) (c) Considering Employment, Promotion, Compensation or Performance Evaluation Data of any Public Employee over which the Governmental Body has Jurisdiction or Exercises Responsibility; the purpose of the Closed Session is to Consider Pay Rate Adjustments for Town Staff
- C. Motion to return to Open Session
- D. Discussion and Possible Action: Issues discussed in Closed Session.
- E. Discussion: Check Register Review
- F. Adjournment

Regular board agendas are published in the Town's official newspaper, The Verona Press. Per Resolution 2016-2 agendas are posted at the Town Hall and online at www.town.verona.wi.us. Use the 'subscribe' feature on the Town's website to receive agendas and other announcements via email. Notice is also given that a possible quorum of the Plan Commission and/or Public Works, Ordinance, Natural and Recreational Areas, and Finance Committees could occur at this meeting for the purposes of information gathering only.

If anyone having a qualifying disability as defined by the American with Disabilities Act needs an interpreter, materials in alternate formats, or other accommodations to access these meetings, please contact the Town of Verona @ 608-845-7187 or twithee@town.verona.wi.us. Please do so at least 48 hours prior to the meeting so that proper arrangements can be made.

Mark Geller, Town Chair, Town of Verona
Sent to VP: 07/21//2023
Amended: 07/28/2023
Posted: 07/28/2023



Town of Verona Strategic Planning Summary

Two strategic planning sessions held by the Town Board, committees, and commissions on November 11, 2017 and February 17th, 2018. The purpose of these sessions was to develop an updated vision statement and outline guiding principles for work going forward.

Town of Verona Vision Statement

To maintain the Town as an independent, financially sustainable, safe,
and healthy rural community

Guiding principles

- Create a welcoming and inclusive community
- Provide efficient services
- Be fiscally responsible
- Anticipate and plan for growth
- Protect and enhance cultural and natural resources
- Maintain open and transparent government
- Coordinate and collaborate with neighboring jurisdictions/key partners

Town of Verona
Town Board Meeting Minutes
Wednesday, July 05, 2023 – 6:30 pm

Town Board Members Present: Chair Mark Geller, Tom Mathies, Dave Lonsdorf, Deb Paul, and Mike Duerst

Staff Present: Administrator/Planner Sarah Gaskell, Clerk/Treasurer Teresa Withee and Public Works Director Chris Barnes

Others Present: Bob Bovy, Nathan Lockwood

1. Call to Order/Approval of the Agenda – Chair Geller called the meeting to order at 6:30 pm. Motion by Duerst to approve the agenda, second by Lonsdorf. Motion carried by voice vote.
2. Pledge of Allegiance
3. Public Comment – no comments
4. Approval of minutes from June 6, 2023. Motion by Duerst to approve the minutes from June 6, 2023, second by Mathies. Motion carried by voice vote.
5. Committee Reports
 - A. Plan Commission
 1. Discussion and Possible Action: Land Use Application 2023-01 for a CSM and rezone for 7648 CTH PD. Motion by Mathies to approve Land Use Application 2023-01 for a CSM and rezone to RM-8 for 7648 CTH M, second by Lonsdorf subject to the following conditions:
 - a. Creation of a new access easement agreement
 - b. Recordation of CSM with the County
 - c. Approval of the CSM and rezone by the Joint City/Town Planning CommitteeDiscussion by board. Motion carried by voice vote.
 - B. Public Works
Duerst reported that the Town will apply for LRIP funding to improve Shagbark Court; the committee supports a contract extension for trash and recycling services with Pellitteri; solar radar signs previously located on Country View Road will be relocated to Cross Country Road
 - C. Finance Committee – no meeting
 - D. Natural and Recreational Areas - Lonsdorf noted there was nothing to report
 - E. EMS Commission - Lonsdorf reported that the 2024 budget will reflect a 4.4% increase for the Town of Verona contribution
 - F. Senior Services Committee - no meeting

- G. Town Chair's Business – Geller will be meeting with the new Fitchburg mayor in August; he had a conversation with the new City of Verona Administrator
- H. Supervisor Announcements – Mathies reported that the State Legislature reduced local control of new quarries

6. Staff Reports

- A. Administrator/Planner Report was included in the packet.
- B. Public Works Director Report was included in the packet.
- C. Clerk/Treasurer Report was included in the packet.

7. Old Business

8. New Business

- A. Discussion and Possible Action: 2022 Audit Presentation - rescheduled to the August Town Board meeting.
- B. Discussion and Possible Action: Dane County Ordinance Amendment 2023 OA-010 Regarding the "Definition of Day Care Center". Discussion by board. Motion by Geller to approve Dane County Ordinance Amendment 2023 OA-010 Regarding the "Definition of Day Care Center", second by Duerst. Motion carried by voice vote.
- C. Discussion: 2023 Town Board Goals. Gaskell reviewed town goals
 - 1. Knowledge capture
 - 2. Town Hall Events
 - 3. Comprehensive plan amendments
 - 4. Natural and recreational areas plan 2024-2029
 - 5. Dark sky ordinance enforcement
 - 6. Expand communication channels
 - 7. Landscape plan for Town Hall property
- D. Discussion: Check Register Review
- E. Motion by Geller to adjourn, second by Mathies, meeting adjourned without objection at 8:18 pm.

Prepared by Sarah Gaskell, Town Administrator

Approved:

**Town of Verona
Public Hearing Notice**

Notice is given that a public hearing will be held at a meeting of the Town of Verona Board of Supervisors beginning at **6:45 p.m. on August 1st, 2023**.

Verona Town Hall
7669 County Highway PD
Verona, WI 53593

For the purpose of receiving comments on proposed edits to the **Town of Verona Land Division and Development Ordinance**.

A hard copy of the proposed edits is available at the Town Hall for review. Proposed edits address changes to the use of Traditional Subdivision design and other definitions within the plan. The purpose of the plan is to regulate and control of the division of land within the boundaries of the Town in order to promote the public health, safety, and general welfare of the Town.

The Town Board may consider action at the conclusion of the public hearing and make a recommendation to Dane County. Interested persons may submit comments in writing or speak at the public hearing. Comments and questions should be forwarded to:

Sarah Gaskell, Planner/Administrator
7669 County Highway PD, Verona, WI 53593
sgaskell@town.verona.wi.us

Written comments will be shared with the Town Board for their review before the public hearing.

If an interpreter, materials in alternate formats, or other accommodations are needed, please contact the town hall at 608-845-7187 forty-eight hours before the meeting.

Published in the Verona Press: 07/20/2023; 07/27/2023

Posted: 07/14/2023

Proposed Changes to the Draft Ordinance

1. Traditional Subdivision Design as a design option only under the following circumstances: the parcel is equal to or less than 20 acres in size AND is adjacent to a residential neighborhood in the city of Fitchburg, Madison or Verona.
2. Addition of a third lot size table under Conservation Design options for developments with 35% Open Space with 100% infiltration rates.
3. Defined Ridgetops and added parameters around potential restrictions to development along ridgetops in order to preserve the natural appearance of ridges and scenic viewsheds.
4. Added context around design standards for wooded lots.
5. Duplicated relevant information for design parameters for both Traditional and Conservation Subdivision design ie setbacks, condominium developments etc.

Town of Verona's 2019 Comprehensive Land Use Plan Amendment Procedure Process

Plan Amendments to the Comprehensive Plan Document (Chapter 11, ToV 2019 Comp Plan)

Amendments to the 2019 Comprehensive Plan may be appropriate in the years following initial Plan adoption and in instances where the Plan becomes irrelevant or contradictory to emerging policy or trends. "Amendments" are generally defined as minor changes to the Plan maps or document. In general, the Plan should be specifically evaluated for potential amendments every two years. In addition, the Town may be faced with an opportunity, such as a development proposal, that does not fit the plan but is widely viewed to be appropriate for the Town. Such amendments should be carefully considered and should not become the standard response to proposals that do not fit the plan. Frequent amendments to meet individual development proposals threaten the integrity of the Comprehensive Plan and the planning process and should be avoided.

Procedure for Amending the Town's Comprehensive Plan

The procedures for a comprehensive plan amendment, as may be amended from time to time, are established by Wisconsin's Comprehensive Planning Law (66.1001, Stats.). Any amendments to a Comprehensive Land Use Plan must be adopted by the Town Board in the form of an adoption ordinance, approved by a majority vote. Two important steps must occur before the Town Board may amend the plan: the Plan Commission must recommend adoption and the Town must hold an official public hearing on said proposed amendments.

Method

- a. The Plan Commission initiates the proposed Comprehensive Plan amendment process. This may occur as a result of a regular Plan Commission review of the Plan or may be introduced at the request of a property owner. This review process will only be initiated in odd number years, (e.g., first review, Dec. 2021). Applications for an amendment to the Comprehensive Land use plan shall be received by September 30th of odd numbered years.
- b. The Town Plan Commission or Town Staff prepares a draft of the amendment to the Comprehensive Plan, which may include specific text or maps.
- c. The Town Clerk sends a copy of the draft Plan amendment (not the entire Comprehensive Plan) to other Town committees, adjacent government jurisdictions and Dane County Planning and Development Department staff for their informal review. These bodies should ideally have at least 30 days to review and comment on the proposed plan amendment.

- d. The Town Clerk directs the publishing of a Class 1 notice at least 30 days before a joint Town Board/Plan Commission public hearing and containing information required under State Stats. Section 66.1001(4), Wisconsin Statutes.
 - i. Date, time and place of the public hearing
 - ii. A summary of the proposed amendment, which may include a map
 - iii. Contact person, who can provide additional information
 - iv. Where a copy of the amendment may be inspected before the public hearing
- e. Following the public hearing, the Plan Commission makes a recommendation on the proposed Plan amendment to the Town Board by adopting a Plan Commission resolution by majority vote of the entire Commission at their regular December meeting.
- f. The Plan Commission recommends adoption of the amendment by passing a resolution that very briefly summarizes the proposed amendment and its various components. The **resolution** should also reference the reasons for the amendment and the public involvement process used during the review process. The resolution must pass by a majority vote of the entire Commission. The resolution is forwarded to the Town Board for action. If there is an **objection** to the proposed Amendment, action by the Plan Commission may be delayed one month.
- g. The Town Board approves (or denies) the **ordinance** adopting the proposed Plan amendment. Adoption must be by a majority vote of all members. The Town Board may require changes from the Plan Commission recommended version of the proposed plan amendment.
- h. The Town Clerk sends a copy of the adopted ordinance and Plan amendment (not the entire Comprehensive Plan) to all adjacent and surrounding government jurisdictions as required under Sections 66.1001(4)b and c, Wisconsin Statutes.
- i. The Town Clerk sends copies of the adopted Plan amendment and related ordinance to Dane County Planning and Development Department for possible incorporation in the Dane County Comprehensive Plan. The County will hold its own hearing before acting on the amendment.

Materials to be provided by the applicant

The request to amend land use shall be specific and reference the categories associated with the Comprehensive Plan Future Land Use Map. 9.6. The applicant will submit a Land Use Change Application and shall include the following information:

- a. The location of the parcel in the context of the surrounding parcels.
- b. The current land use as defined by Map 9.6 – Future Land Use.

- c. Proposed land use narrative. This should include a rationale for the proposed land use change and how the proposed change is consistent with the intent of the Comprehensive Plan. Information on how the change might impact on the services provided by the Town and any perceived impacts to the Town should also be detailed. Further, any information on how the proposed change will impact the potential use of the adjacent land should be provided.
- d. Information about the parcel, such as vegetation and topography.
- e. A map of the parcel which includes the boundaries and adjacent roads and trails.
- f. A map of any vegetation coverage.
- g. Information on the presence or absence of geological or hydrologic features or of cultural or historical significance.
- h. A topographical map.

Application Fees and Cost

The applicant will be responsible for any costs related to the proposed amendment per the Town Fee Schedule.

Schedule

- a. The Application must be submitted to Town Staff by Sept 30th of odd years.
- b. Town Staff sends draft amendment to Town committees, adjacent municipalities and Dane County Planning and Development Department by the end of second week of November. Responses are requested to be provided within 30 days.
- c. Publication of Class I Notification for the public hearing on the proposed amendments will occur at least 30 days before the Joint Plan Commission/Town Board meeting.
- d. The Public Hearing will be held at the Plan Commission Meeting on the third Thursday of December. This meeting will be a joint Plan Commission/Town Board meeting.
- e. The Board Meeting to consider adoption of any proposed amendments will be held in the month following the Plan Commission meeting at which any recommendations for adoption were made.

TOWN OF VERONA

TO: Town Board of Supervisors

DATE: July 27, 2023

FROM: W. Christopher Barnes, Public Works Director

SUBJECT: Recycling and Trash contract renewal and extension

ACTION RECOMMENDED:

Approve a contract extension with Pellitteri Waste Systems, Inc. in accordance with the submitted proposal dated July 17, 2023.

In 2009 the Town executed a contract with Pellitteri Water Systems, Inc. (Pellitteri) for both recycling and trash collection services. The contract is for collection services only, since 2009 the town has supplied the recycling and trash containers for the contract. In April of 2023, the Town purchased an approximate 5-year supply of recycling and trash carts. The Pellitteri contract was extended in 2013 for a 10-year period set to expire in December 2023. The evaluation of the collection process and bulk item handling by Pellitteri has been overwhelmingly positive. Typically, town staff receives fewer than four (4) concerns a month regarding the contract services, which are remedied within 24 hours.

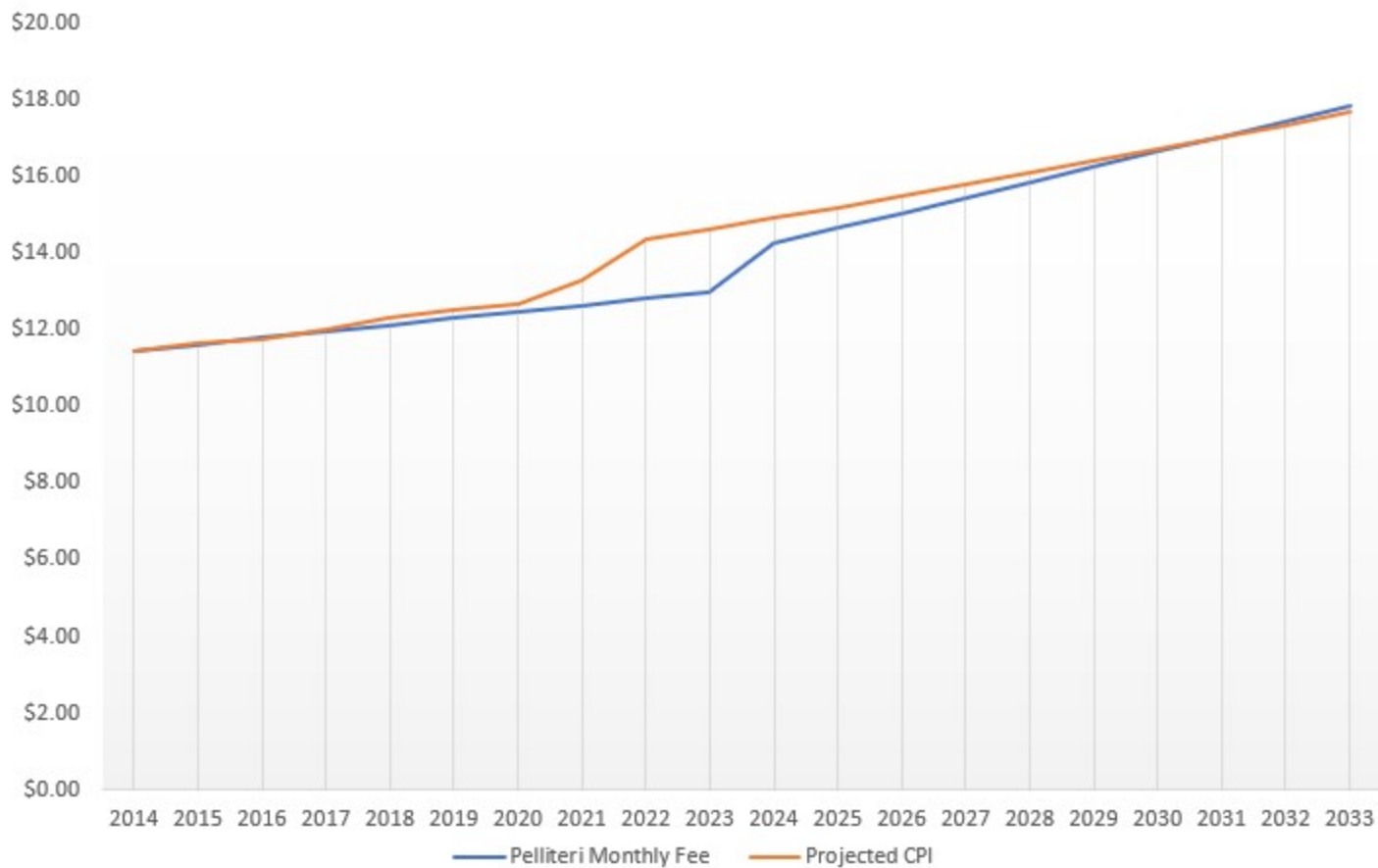
Current and proposed costs for the program are shown on the historical chart attached. As can be seen, the charges proposed by Pellitteri are in line with the historical and projected USDA historical Consumer Price index with a true up for the new contract period.

On July 18, 2023, the Public Works Committee reviewed the submitted proposal and passed a motion to recommend extension of the Pellitteri contract. The decision as to a 5 year or 10-year extension was left to the Board. If approved, Pellitteri has requested a service date change from Mondays to Fridays to better accommodate their collection resources.

It is recommended that the Board approve a contract extension with Pellitteri Waste Systems, Inc. in accordance with the submitted proposal dated July 17, 2023. for a 10-year period.

Attachments

Pellitteri Monthly Cost per Household VS Historic and Projected Consumer Price Index





Town of Verona Board
c/o Sarah Gaskell
Planner/Administrator
7669 Cty Hwy PD
Verona, WI 53593

July 17th, 2023

Dear Town Board,

First and foremost, thank you for allowing Pellitteri Waste Systems, Inc. to be your waste and recycling provider since 2009. Our records even show that our founder Tom Pellitteri (and still an active owner) provided an open top dumpster to serve the trash needs of the Town at your former Nine Mound Rd location as far back as 1990! It has been our pleasure to serve the Town of Verona, assist the Town in transitioning to automated curbside collection in 2009, and hope to continue our partnership for years to come. We have been honored to build our residential curbside services to over 70,000 homes in Southern Wisconsin over the last two decades and look to continue providing an unparalleled level of professionalism and service to meet your residents' curbside trash and recycling service needs.

Being a family-owned and operated company for over 44 years allows us to offer your community a personalized family-to-family approach. My parents and founders, Tom & Michele Pellitteri, raised our family in the Town of Verona, and my father, our president, Tom Pellitteri, and my mother Michele, still live in the Town of Verona today. The Town of Verona has always been an important community to us personally, and we appreciate you considering our attached contract extension so we can continue to provide you with the highest level of service and customer service you've come to know.

Our track record of success, paired with a dedicated, fully staffed, and local service team, are just a few things that distinguish us from other vendors, and something we work hard to provide. Our priority is to exceed the expectations of the Town and your residents, and to provide an unmatched level of service to your community. Thank you again for choosing Pellitteri as your partner for over a decade, and for considering this extension.

Sincerely,

Danielle Pellitteri
Vice President
Pellitteri Waste Systems, Inc.
608-257-4285



7035 Raywood Road
Monona, WI 53713
Todd Bollenbach
Municipal Account Executive
Office: (608) 257-6232 x331
Cell: (608) 608-225-7843
toddb@pellitteri.com

Town of Verona

Contract Extension Proposal for Residential Refuse & Recycling Collection Services



July 17th, 2023

Sarah Gaskell
Planner/Administrator



Narrative for the Town of Verona: Contract Extension Proposal

18 years ago, Pellitteri Waste Systems set out to find the first municipality to entrust us in providing fully-automated curbside trash and recycling services. Today, we continue to serve that same community who was willing to let us show that we could do it. Over the span of 18 years, Pellitteri has more than proven our ability to provide this service. Our focus has shifted from showing that we can, to showcasing what makes us the local industry leader. And as a result, Pellitteri Waste Systems now proud to service over 70,000 households.

- To date, we have implemented fully-automated residential refuse and recycling service systems in 38 municipalities and 45 private homeowner associations.
- Of the 38 municipal curbside residential contracts awarded since inception of our program, we have a **100%** renewal rate.
- Ten of our municipalities opted within the first 18 months of a 5-year contract, to amend their terms to a 10-year contract to take advantage of our services at more favorable rates. This is an option made available in recent years to extend additional cost savings to customers who value superior service with long term and stable pricing.
- Pellitteri Waste Systems was selected to receive and sort the City of Madison's 20,000 annual tons of collected recyclable material while also being the exclusive waste hauling company for Dane County, servicing County-owned facilities and parks for the last 20 years and more to come.

Meeting the needs of our customers has always been the top priority at Pellitteri Waste Systems, and we are pleased to continue our '**customer first**' services to the Town of Verona and its residents.

In addition to our 'customer first' service approach, there are many aspects of Pellitteri Waste Systems that set us apart in our industry:

- Being a local family-owned and operated company for over 44 years allows us to offer your community a personalized family-to-family approach. This approach, along with our 160+ employees and 89 trucks, benefits all our residential customers by providing unmatched service and response to meet each residents' individual needs.
- We own and operate a state-of-the-art recycling material recovery facility (MRF), Kipp Street Station, and we are devoted to helping our customers increase the amount of items and materials that can be recycled instead of filling up a landfill. This leads to solutions for our customers that are environmentally and fiscally responsible. Managing our own processes also enables us to accept items you would not be able to recycle elsewhere such as milk cartons, properly prepared shredded paper, and pots & pans. Another benefit to partnering with Pellitteri is our ability to accept bagged recyclables, a program that has been discontinued by most other waste haulers in Wisconsin. Last, but certainly not least, we are proud to say we have never sent glass to a landfill, something that is disappointingly common in our industry. Letter of reference from Strategic Materials provided.
- **Pellitteri Data Destruction** is trusted by the above-mentioned customers to handle the confidential document destruction servicing of their organizations by our industry leading NAID AAA-rated service – a service that recycles over 99% of materials handled.



Partnering with a Local Family-Owned and Operated business does make a Difference!

Our Mission

To continue the Pellitteri family business's tradition of service by promptly responding to customer needs, offering individualized solutions, effectively communicating and following through. These solutions will be environmentally and fiscally responsible. Our commitment to safety, professionalism, and personal growth will foster an environment which benefits our team, clients and community.

Our Business Values

- Be honest and truthful in all matters.
- Treat all people as we want to be treated.
- Work safely.
- Be good stewards of our environment.
- Follow all rules and regulations.
- Be friendly and positive, promote a spirit of excitement.



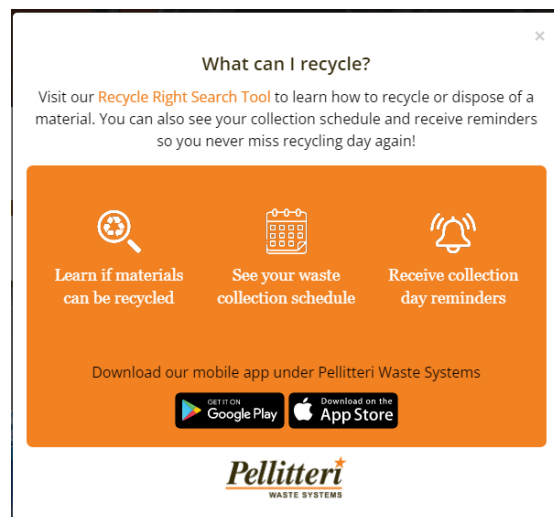
No matter what other companies claim... **We are truly the only local, family-owned and family-managed full-service waste and recycling company in the area.** We are a full-transparency company with owners who live in the Town of Verona, and proudly put their family name on the business. There is a lot at stake personally when your name is on the trucks, and you are raising a family within the markets you are servicing. As you can see, Pellitteri Waste Systems is committed to staying family owned for generations to come!

We are the only waste company in the area to own and operate a fully automated, state of the art, recycling recovery facility complete with an educational room for our customers to visit and further educate themselves on recycling via guided tours. We control the quality of our end product, and we take careful strides in our effort to ensure things get recycled properly (glass and milk cartons as examples, see attached letters).



Value Added Benefits from working with a Local Family-Owned Company

- Website page dedicated specifically to the Town of Verona residents with holiday notices, collection calendars, recycling information (including 20 recycling tip videos), many FAQ's and interaction through social media platforms. Please check out 38 other municipalities' examples currently at pellitteri.com.
- A **local, fully-staffed** customer service team dedicated to assisting the Town of Verona residents and Administration with anything they may need.
 - Unmatched response time with all inquiries
 - Numerous reuse and recycling options given prior to setting up 'bulky item' pick-ups.
 - Educate new residents on cart program and collection schedules.
 - You talk to a Pellitteri anytime.
- We have included testimonials from some of our current municipalities who speak to the value of working with a live, locally staffed team. No need to sit on hold to get a person on the phone. Our staff has a direct line of communication with the drivers who service your community, streamlining communications for any unexpected changes or requests.
- Coupons for our other services on the annual residential service calendars provided as a PDF.
- Website and email notification of Holiday service day changes. Residents are encouraged to sign up for our email notices on our website.
- Prompt and timely reporting for Town staff.
- **Newly Launched Mobile App-** Check it out! (*Just download the 'Pellitteri Waste Systems' app*)
 - A mobile app with a searchable recycling database, as well as specific Village resident's collection schedules, including service reminders and the option to sync to your personal calendar! (download 'Pellitteri Waste Systems app' in your mobile apps)





Our Efforts to Reduce Waste



With the constant evolution of technology, we continue to make strides by implementing equipment to automate processes and minimize the amount of recyclables getting through our system and not being recognized accordingly. State-of-the-art robotic arms that assist in the sorting efforts with pinpoint accuracy to ensure the efforts of the public are not going to waste by having clean recyclables discarded as trash.



We continue to expand our fleet of trucks to include compressed natural gas (CNG) vehicles to take advantage of the abundant American-generated natural gas and the growing number of CNG stations – including those popping up at landfills around the country where the gas given off from trash is converted into truck fuel.

	<p>TetraPak Empty and put the caps back on juice cartons and other TetraPak packaging items for recycling.</p>		<p>What Happens To My Recycling Items are sorted and shipped to manufacturers locally or in the Midwest to make new products.</p>
	<p>Do We Actually Recycle Your Recyclables Yes, absolutely. We use specialized state-of-the-art machinery and employees that sort clean recyclables so they can be recycled into new products. We need your help keeping recycling clean and free from contaminants.</p>		<p>To Bag or Not to Bag Use only clear plastic bags if you choose to bag your items. Items in black or non-see-through bags will not be recycled.</p>
	<p>Wine Bottles Remove the aluminum foil and tops from wine bottles before recycling.</p>		<p>Glass Tips Empty and clean glass bottles and jars. Leaving lids and labels on is acceptable, but don't include products such as Pyrex, ceramics, or windows as these are not recyclable and will contaminate goods.</p>
	<p>Tin Can Prep Empty, and clean the can. Wash inside the lid.</p>		<p>Plastic Bottle Prep Wash, flip, and label on bottles. Roll empty.</p>

In addition to offering free guided tours of our MRF, Kipp Street Station, we back up our commitment to recycling by producing videos on recycling tips in today's challenging recycling market. Our goal is to minimize any confusion on recycling by continuing to educate the public on the proper ways to recycle while minimizing contamination; we currently offer 20, 1-minute videos with recycling tips for your residents and a 7-minute video showing you what happens to your recycling once it arrives at the recycling facility.

To our knowledge we are the only local private hauler to successfully complete an organics pilot program in the area. As soon as the infrastructure is proven to be in place to facilitate organics composting/recycling, we would be very pleased to explore options for providing organic waste collection to the Town of Verona. See included slide for information/press release.



Ongoing Recycling Efforts

We are always looking at ways to increase the value of recyclables and produce a clean product that processors can use. Our track record of innovation supports our desire to constantly revolutionize our processes. We have always been open to programs brought to us by our communities, which we would welcome from the Town of Verona should you decide to continue to partner with Pellitteri Waste Systems.

- We recently added technology to our system that will further separate smaller OCC boxes from the mixed paper stream to be properly placed into the OCC stream. Previously a larger percentage of these smaller boxes were being recycled in the Mixed Paper stream which means they were only able to be turned into tissue paper, essentially making them end of life products. By investing in technology to move these boxes into the OCC stream, it increases the percentage of OCC and ensures the OCC is turned into cardboard boxes that can be recycled multiple times.
- We have also added more sorting technology to further enhance the plastic sorting capabilities at our MRF. This project focused on capturing more of the recycling containers that are not properly prepared. For example, a PET bottle that has more residue within the bottle than the previous system could handle would be discarded as residual. Through upgrades, we are attempting to capture that PET bottle and keep the residual trash down, lowering the costs associated with residual.
- Additionally, we received a grant from the Paper Cup Institute to implement and promote paper cup recycling within our curbside program. This has allowed us to add hot and cold paper cups to the list of accepted recyclables. Stop throwing away those Starbucks cups, we have a home for them now!





General Specifications

- The Town will have the option to convert to a 10-year term and/or weekly recycling within the first 18 months of the contract.
- Our quote includes all current landfill fees, taxes and surcharges as of July 1st, 2023. Pellitteri Waste Systems will be reimbursed for any additional expenses created by any new or amended laws, statutes, or ordinances that add new or increased environmental taxes or fees or required mandatory collection and/or disposal of refuse or increased rates by the Dane County Landfill or MRF other than the manner described in this proposal.
- The Town of Verona will give Pellitteri trucks access to any household covered under this contract and will not hold Pellitteri responsible for any damage to roads required to be used for servicing households covered under this contract. The Town of Verona will secure and provide indemnification to Pellitteri from damage to roadways from normal wear and tear in all private roads, alleys or driveways as well as any abutting landscape.
- In the event the Contractor is delayed in or prevented from performing its obligations hereunder, whether in whole or in part, by reason of or as a result of any force majeure, the Contractor shall be excused from performing such obligations during such force majeure. The term force majeure as used herein means acts of public enemies, blockades, wars, insurrections, governmental restraints, whether Federal or State, civil or military, civil disturbances, explosions, labor strikes not involving the Contractor, the inability to obtain necessary materials, including fuel, tires and supplies, and such other causes which are beyond the control of the Contractor.
- We will investigate and respond to any perceived missed collections or incidents within one business day (typically same day) and will provide resolution. Our fleet is equipped with GPS & video to help expedite these scenarios. A report of missed collections and incidents will be provided to the Town upon request.
- Additional recyclables that will not fit in a full cart can be placed in clear plastic bag(s) next to the recycling cart - provided the homeowner has called Pellitteri and prepaid for the additional bag(s). We will accept bags up to 32 gallons in size no heavier than 50 lbs
- The current fuel surcharge will remain in place throughout the contract (table attached).
- All other items within the original agreement remain intact except those that contradict the current practices and procedures that have been agreed on between Contractor and the Town. This proposal, and any items modified, in its entirety will become part of the contract with the Town and supersede.
- Public streets in the Town are suitable for the Contractor's vehicles used in the collection of refuse and recyclables. If the Town prohibits the Contractor from operating its collection vehicles on a public street, Contractor shall not be required to collect on such street.
- Pellitteri would like to arrange moving the Town's day of service to Friday upon agreement with the Town. We work with the Town to notify residents of the service day change.
- Our regular business hours are Monday through Friday 7:30 AM – 4:30 PM. We also have an after-hours answering service.



Annual Pricing Options

Pricing per household is indicated below as a monthly cost. The below costs include all current government surcharges/landfill fees as of July 1, 2023. Any new households built will be billed on the invoice following the delivery of new carts.

FEE SCHEDULE: 5-year & 10-year Options:

Monthly cost per household based on the Town owned 65-gallon trash and 65-gallon recycling carts.

Weekly Trash and Every Other Week Recycling

	5-year Trash	5-year RC	TOTAL	10-year Trash	10-year RC	TOTAL
2024	\$ 9.90	\$ 4.55	\$ 14.45	\$ 9.80	\$ 4.45	\$ 14.25
2025	\$ 10.25	\$ 4.75	\$ 15.00	\$ 10.10	\$ 4.55	\$ 14.65
2026	\$ 10.60	\$ 4.95	\$ 15.55	\$ 10.40	\$ 4.65	\$ 15.05
2027	\$ 10.95	\$ 5.15	\$ 16.10	\$ 10.70	\$ 4.75	\$ 15.45
2028	\$ 11.30	\$ 5.35	\$ 16.65	\$ 11.00	\$ 4.85	\$ 15.85
2029				\$ 11.30	\$ 4.95	\$ 16.25
2030				\$ 11.60	\$ 5.05	\$ 16.65
2031				\$ 11.90	\$ 5.15	\$ 17.05
2032				\$ 12.20	\$ 5.25	\$ 17.45
2033				\$ 12.50	\$ 5.35	\$ 17.85

- The Town has the option to go from a 5-year term to the 10-year term, and/or weekly recycling, within the first 18 months of the contract.
- The resident's annual charge for a second trash or recycling cart is \$99.00 annually and the resident will be invoiced in advance for this additional service. This cost is subject to annual escalators in subsequent years.
- Pricing continues to include the service of the two 65-gal trash and one 65-gal recycling carts at the Town Hall.
- Additional recyclables that will not fit in a full cart can be placed in clear plastic bag(s) next to the recycling cart - provided the homeowner has called Pellitteri and prepaid for the additional bag(s). We will accept bags up to 32 gallons in size no heavier than 50 lbs. Pricing is provided in the attached bulky item price list.
- Pricing is based on the Town of Verona continuing the cart ownership and management program. In the future, we are happy to provide a price to take over cart management program if the Town wishes.
- In the event the Town needs Roll-off dumpsters for clean-up events, pricing will be at \$75 for delivery, \$232/haul, and \$50/ton. An annual escalator and fuel surcharge may apply.
- E-Waste: Pellitteri will also offer an optional annual E-Waste Event, where we would supply a large trailer and bins where Town residents can come at a specified date to drop off e-waste. Event would be promoted and staffed by the Town at a cost of \$0.30/lb plus hauling fee. Annual escalator will apply.



Annual Pricing Options

Pricing per household is indicated below as a monthly cost. The below costs include all current government surcharges/landfill fees as of July 1, 2023. Any new households built will be billed on the invoice following the delivery of new carts.

FEE SCHEDULE: 5-year & 10-year Options:

Monthly cost per household based on the Town owned 65-gallon trash and 65-gallon recycling carts.

Weekly Trash and Weekly Recycling

	5-year Trash	5-year RC	TOTAL	10-year Trash	10-year RC	TOTAL
2024	\$ 9.90	\$ 8.05	\$ 17.95	\$ 9.80	\$ 7.95	\$ 17.75
2025	\$ 10.25	\$ 8.35	\$ 18.60	\$ 10.10	\$ 8.15	\$ 18.25
2026	\$ 10.60	\$ 8.65	\$ 19.25	\$ 10.40	\$ 8.35	\$ 18.75
2027	\$ 10.95	\$ 8.95	\$ 19.90	\$ 10.70	\$ 8.55	\$ 19.25
2028	\$ 11.30	\$ 9.25	\$ 20.55	\$ 11.00	\$ 8.75	\$ 19.75
2029				\$ 11.30	\$ 8.95	\$ 20.25
2030				\$ 11.60	\$ 9.15	\$ 20.75
2031				\$ 11.90	\$ 9.35	\$ 21.25
2032				\$ 12.20	\$ 9.55	\$ 21.75
2033				\$ 12.50	\$ 9.75	\$ 22.25

- The Town has the option to go from a 5-year term to the 10-year term, and/or weekly recycling, within the first 18 months of the contract.
- The resident's annual charge for a second trash or recycling cart is \$99.00 annually and the resident will be invoiced in advance for this additional service. This cost is subject to annual escalators in subsequent years.
- Pricing continues to include the service of the two 65-gal trash and one 65-gal recycling carts at the Town Hall.
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- E-Waste: Pellitteri will also offer an optional annual E-Waste Event, where we would supply a large trailer and bins where Town residents can come at a specified date to drop off e-waste. Event would be promoted and staffed by the Town at a cost of \$0.30/lb plus hauling fee. Annual escalator will apply.



Pre-Arranged Bulky Item Pricing

Households with Bulky Items must contact Pellitteri Waste Systems prior to pick up and prepay for disposal by check, cash, or credit card. Those large items will be included in the next available scheduled large item pickup. Items must be at the curb or end of driveway on the scheduled pickup day. All large household items must be no more than five (5) feet from the street. Large household items needing special picked up is available weekly.

White Goods, Electronic Waste (collected at individual residences) and Other Bulk Items:

ITEM	2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
White Goods without refrigerants	\$54.00	\$55.00	\$56.00	\$57.00	\$58.00	\$59.00	\$60.00	\$61.00	\$62.00	\$63.00
White Goods, with refrigerants	\$64.00	\$65.00	\$66.00	\$67.00	\$68.00	\$69.00	\$70.00	\$71.00	\$72.00	\$73.00
Car Tire, without rim	\$27.00	\$28.00	\$29.00	\$30.00	\$31.00	\$32.00	\$33.00	\$34.00	\$35.00	\$36.00
Truck Tire, without rim	\$32.00	\$33.00	\$34.00	\$35.00	\$36.00	\$37.00	\$38.00	\$39.00	\$40.00	\$41.00
Additional Refuse, per cubic yard	\$22.00	\$23.00	\$24.00	\$25.00	\$26.00	\$27.00	\$28.00	\$29.00	\$30.00	\$31.00
Additional 30-Gallon Bag Refuse/Recycling	\$3.06	\$3.12	\$3.18	\$3.25	\$3.32	\$3.39	\$3.46	\$3.53	\$3.60	\$3.70
Construction and Demolition Waste, per cubic yard	\$30.00	\$31.00	\$32.00	\$33.00	\$34.00	\$35.00	\$36.00	\$37.00	\$38.00	\$39.00
Furniture, fixtures, other	\$40.00	\$41.00	\$42.00	\$43.00	\$44.00	\$45.00	\$46.00	\$47.00	\$48.00	\$49.00
Electronics, Computers	\$51.00	\$52.00	\$53.00	\$54.00	\$55.00	\$56.00	\$57.00	\$58.00	\$59.00	\$60.00
Cart swap out fee	\$45.00	\$45.00	\$45.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00	\$48.00
Annual fee for additional trash and/or recycling cart	\$99.00	\$99.00	\$99.00	\$105.00	\$105.00	\$105.00	\$105.00	\$105.00	\$105.00	\$105.00



**Fuel Reduction/
Surcharge Table**

**Town of Verona
Fuel Reduction/Surcharge Table**

Fuel Price	Reduction/ Surcharge	Fuel Price	Reduction/ Surcharge
\$2.50 - \$2.54	(\$0.49)	\$3.50 - \$3.54	N/A
\$2.55 - \$2.59	(\$0.46)	\$3.55 - \$3.59	N/A
\$2.60 - \$2.64	(\$0.44)	\$3.60 - \$3.64	N/A
\$2.65 - \$2.69	(\$0.41)	\$3.65 - \$3.69	N/A
\$2.70 - \$2.74	(\$0.39)	\$3.70 - \$3.74	N/A
\$2.75 - \$2.79	(\$0.37)	\$3.75 - \$3.79	N/A
\$2.80 - \$2.84	(\$0.35)	\$3.80 - \$3.84	N/A
\$2.85 - \$2.89	(\$0.32)	\$3.85 - \$3.89	N/A
\$2.90 - \$2.94	(\$0.29)	\$3.90 - \$3.94	N/A
\$2.95 - \$2.99	(\$0.27)	\$3.95 - \$3.99	N/A
\$3.00 - \$3.04	(\$0.24)	\$4.00 - \$4.04	\$0.04
\$3.05 - \$3.09	(\$0.23)	\$4.05 - \$4.09	\$0.06
\$3.10 - \$3.14	(\$0.20)	\$4.10 - \$4.14	\$0.09
\$3.15 - \$3.19	(\$0.18)	\$4.15 - \$4.19	\$0.11
\$3.20 - \$3.24	(\$0.15)	\$4.20 - \$4.24	\$0.13
\$3.25 - \$3.29	(\$0.13)	\$4.25 - \$4.29	\$0.15
\$3.30 - \$3.34	(\$0.11)	\$4.30 - \$4.34	\$0.18
\$3.35 - \$3.39	(\$0.09)	\$4.35 - \$4.39	\$0.20
\$3.40 - \$3.44	(\$0.06)	\$4.40 - \$4.44	\$0.23
\$3.45 - \$3.49	(\$0.04)	\$4.45 - \$4.49	\$0.24

Reduction/Surcharge is a per home credit/charge. If fuel exceeds \$4.50 per gallon, or drops below \$2.50 per gallon, Fuel Table will be extended using the same pattern. If the Town should ever choose to move to weekly recycling, the above rates will increase by 25% and a new table will be provided before a contract is finalized.

Town of Verona

For questions regarding your service, contact us below or call 608-257-4285.

[Contact Us](#)

Important Documents & Links



Refuse & Recycling Collection Calendar

[2023 Monday Calendar](#)



Additional Information

[Recycling Info](#)

[Hazardous Material](#)

[Bulky Items](#)











[Town of Verona Website](#)

[New Resident Info](#)



Dedicated Resources for Town staff
and residents

FAQs for the Town of Verona

- When should I put the cart(s) out? 
- Where should I place my cart(s)? 
- What can I put in the trash and recycling carts for collection? 
- What should I do if I have more trash and/or recycling than what fits in the cart? 
- I frequently have more trash and/or recycling than what fits in the largest cart. 
- I'm cleaning out my garage/basement/etc. and I have a lot of trash to dispose of. Where can I dispose of it? 
- How will large items be collected such as furniture and appliances? 
- If I move, do I take the carts with me? 
- What if my cart gets damaged or stolen? 
- My cart was not completely emptied, why? 

RECYCLING *Information – All recyclables should be placed in your recycling cart*

EXPANDED *Paper* RECYCLING

- Cardboard (empty)
- Catalogs, magazines & phone books
- Cereal & cracker boxes (empty)
- Computer & office paper
- Envelopes & junk mail
- Holiday gift wrapping paper (no foils)
- Newspapers
- Paper cups (no plastic lids or straws)
- Paper egg cartons
- Paper grocery bags
- Paper milk and juice cartons or boxes
- Pizza boxes (no food or grease)
- Shredded paper (place in clear or transparent plastic bag and tie shut; a full bag should be the size of a basketball)

RECYCLABLE *Plastic & Glass*

- All plastic bottles (no motor oils or gasoline)
- Plastic containers/cups #1-7
- Glass bottles & jars (clear, blue, brown or green translucent glass)

RECYCLABLE *Metal*

- Aerosol cans (empty)
- Aluminum cans & aluminum pie plates
- Metal pots & pans
- Small metal appliances (toasters, blenders, etc.) – nothing larger than a basketball
- Small metal plumbing fixtures, faucets, valves
- Tin & steel cans

NON-RECYCLABLE *Items:*

- Batteries
- Brake rotors / drums
- Construction waste
- Electronics
- Frozen food or microwave dinner plates
- Glassware & ceramics
- Metal items heavier than 10 pounds
- Mirrors & windows
- Motor oil & gasoline containers
- Plastic film, wrap & Styrofoam
- Propane tanks
- Recyclable containers containing liquids or food
- Misc.: Carpet, clothing, diapers, fishing line, food, hoses, ropes & shoes

RECYCLING *Tips*

- Containers containing food or liquids, construction waste or electronics CANNOT be placed in the recycling cart.
- Should you choose to bag recyclables you place into the cart, please use clear or transparent bags and leave open – do not tie or seal. Clear bags can be purchased at most grocery and hardware stores.
- Do not flatten or crush plastic or metal items. Do not place smaller items inside larger containers. All items should be loose and empty. Remove all food waste, plastic, Styrofoam & packing peanuts.
- Flatten cardboard boxes and cereal boxes to make room in the recycling cart. The lid on your cart should shut.
- Your recycling cart will not be picked up if it contains trash, yard waste or prohibited items, or if overloaded.
- Check out www.pellitteri.com for more than twenty 1-minute recycling tip videos and a 7-minute video showing what happens to your recyclables. Call (608) 257-4285 if you have any remaining questions.
- Coming soon: A searchable recycling database, sign up for service reminders and notifications, a mobile app, and more!



On behalf of all of us here at Pellitteri Waste Systems... thank you again for trusting us to be your Residential Waste & Recycling collection service provider for more than 15 years. It has been a pleasure servicing the Town of Verona, and we look forward to continuing our successful partnership in the future.

We truly pride ourselves on providing the communities we serve with the highest level of quality, safety, and professionalism, all while providing the best customer service you can get in the industry. We appreciate your consideration to extend our partnership and welcome any questions you may have regarding any of the material discussed.

Thank you,

Todd C. Bollenbach
Municipal Account Executive

Ps - The following pages are just a small sampling of some of the accolades, awards and referrals Pellitteri has received over the years. Our dedication to being a leader in the recycling field and our tradition of excellent service is something we're very proud of...



Town of Verona: Compliments

A SAMPLE OF COMPLIMENTS FROM THE TOWN OF VERONA OVER THE YEARS...

5/1/2023	<p>VALERIE IS CALLING TO SAY THANK YOU TO THE RECYCLING DRIVER IN TRUCK 214 IN TOWN OF VERONA.. SAID THAT HER RECYCLING BIN BLEW OVER DUE TO THE HIGH WINDS TODAY AND AS SHE WAS ABOUT TO GO OUT TO PICK UP HER RECYCLING BIN THE DRIVER PULLED UP AND SHE WATCHED HIM GET OUT OF HIS TRUCK AND PICK HER BIN UP AND EVEN PICKED UP ALL THE MATERIAL THAT HAD BLOWN AROUND HER YARD AND THEN SERVICED HER BIN. SHE SAID THAT SHE WAS VERY THANKFUL FOR HIM DOING THAT AND SHE REALLY APPRECIATED IT AS SHE KNOWS THAT THEY DON'T HAVE TO GET OUT OF THEIR TRUCKS TO DO SO. AND SHE JUST WANTED TO LET THE PROPER PEOPLE KNOW THAT THE DRIVERS WERE DOING A GREAT JOB. I THANKED HER AND LET HER KNOW WE APPRECIATE IT AND WOULD PASS IT ALONG TO THE PROPER SUPERVISORS.</p>
8/30/2020	<p>AMELIA SET UP LARGE ITEM REMOVAL AND SAID WE HAVE BEEN A PLEASURE TO WORK WITH. SHE SAID THAT SHE HAS APPRECIATED THE GREAT CUSTOMER SERVICE AND THE EASE OF THE EXPERIENCE.</p>
7/7/2020	<p>RESIDENT LEFT A VOICEMAIL THANKING US SO MUCH FOR FOLLOWING UP TO SEE IF HER TRASH WAS PICKED UP. GREAT CUSTOMER SERVICE!</p>
6/30/2020	<p>GARY CALLED. HE SAID WE ARE A GREAT COMPANY & HE IS VERY IMPRESSED WITH OUR SERVICE.</p>
6/3/2019	<p>ONE OF YOUR EMPLOYEES JUST PICKED UP OUR GARBAGE. I WANT TO GIVE THIS GUY A SHOUTOUT. I WAS ON THE PHONE IN MY OFFICE ON A CONFERENCE CALL. I LOOKED OUT AND NOTICED THAT AN ANIMAL HAD BEEN IN OUR GARBAGE AND THERE WAS SOME TRASH ON THE ROAD. AS I WAS ON THE WAY OUT THE THE DOOR TO PICK UP THE GARBAGE, THE PELLITTERI TRUCK PULLED UP AND THE DRIVER GOT OUT OF THE TRUCK AND PICKED UP THE BAG OF GARBAGE FOR ME. PLEASE THANK HIM FROM ME. HAD I NOT BEEN ON THE CALL I WOULD HAVE SHOUTED "THANK YOU" MYSELF! - KIM</p>
7/3/2019	<p>RESIDENT KAREN EMAILED: I LIVE IN THE TOWN OF VERONA AND PELLITTERI HANDLES OUR TRASH AND RECYCLABLES. I USUALLY GET IN TOUCH WITH COMPLAINTS, BUT TODAY IT'S A THANK YOU. YESTERDAY WAS TRASH & RECYCLE PICKUP DAY. I LIVE IN A VERY AWKWARD ROAD CONTRUCTION ZONE ON MCKEE RD. SEVERAL TIMES I'VE MANAGED TO GET MY BINS TO THE FAR SIDE OF THE MEDIAN STRIP FOR PICKUP, BUT I COULDN'T DO THAT THIS TIME DUE TO THE NEW CURB AND GUTTERS AND TO THE WEIGHT OF THE BINS, SO I LEFT THEM ON MY SIDE OF THE ROAD, WHICH IS NOT AN ACTIVE ROADWAY. BUT YESTERDAY, AT THE END OF THE DAY MY BINS HAD BEEN MOVED TO THE FAR SIDE OF THE MEDIAN AND HAD BEEN EMPTIED. ONCE THEY WERE LIGHTER, I HAD NO TROUBLE RETRIVING THEM. I DON'T OF ANYONE OTHER THAN YOUR CREWS THAT WOULD HAVE MOVED THEM TO BE ACCESSIBLE FOR PICKUP. SO, WITH THAT ASSUMPTION, THANK YOU TO YOUR CREW!!"</p>



Town of Verona – Compliments continued...

6/25/2019	VIRIGINA SAID WE HAVE GREAT CUSTOMER SERVICE!
7/3/2019	RESIDENT KAREN EMAILED INFO@: "I LIVE IN THE TOWN OF VERONA AND PELLITTERI HANDLES OUR TRASH AND RECYCLABLES. I USUALLY GET IN TOUCH WITH COMPLAINTS, BUT TODAY, IT'S A THANK YOU. YESTERDAY WAS TRASH & RECYCLE PICKUP DAY. I LIVE IN A VERY AWKWARD ROAD CONSTRUCTION ZONE ON MCKEE RD. SEVERAL TIMES, I'VE MANAGED TO GET MY BINS TO THE FAR SIDE OF MEDIAN STRIP FOR PICKUP, BUT I COULDN'T DO THAT THIS TIME, DUE TO THE NEW CURB AND GUTTERS AND TO THE WEIGHT OF THE BINS, SO I LEFT THEM ON MY SIDE OF THE ROAD, WHICH IS NOT AN ACTIVE ROADWAY. BUT YESTERDAY, AT THE END OF THE DAY, MY BINS HAD BEEN MOVED TO THE FAR SIDE OF THE MEDIAN AND HAD BEEN EMPTIED. ONCE THEY WERE LIGHTER, I HAD NO TROUBLE RETRIEVING THEM. I DON'T KNOW OF ANYONE OTHER THAN YOUR CREWS THAT WOULD HAVE MOVED THEM TO BE ACCESSIBLE FOR PICKUP. SO, WITH THAT ASSUMPTION, THANK YOU TO YOUR CREW." I RESPONDED.
10/23/2019	AMELIA CALLED TO PAY HER 2020 FEE AND ALSO TO SAY THAT SHE APPRECITES OUR KINDNESS AND PATIENCE.
8/27/2018	EMAILING W/AMANDA ARNOLD (TOWN PLANNER/ADMINISTRATOR) ABOUT FLOODING ISSUE (GETTING TEMP CANS, WHAT THEIR CONTRACT COVERS, ETC.). HER REPLY: THANKS FOR THE GREAT CUSTOMER SERVICE!
8/1/2018	EMAILING W/AMANDA ARNOLD (TOWN PLANNER/ADMINISTRATOR) ABOUT A CONSTRUCTION ISSUE FOR A RESIDENT. HER REPLY: "THANKS SO MUCH FOR YOUR GREAT CUSTOMER SERVICE."
10/11/2017	MGK--COMPLIMENT 1011-2: TOWN OF VERONA RESIDENT SENT IN A CARD TO DAVID PELLITTERI. 'I WANTED TO SEND YOU A NOTE ABOUT ONE OF YOUR DRIVERS. I LIVE ON LOCUST DRIVE IN THE TOWN OF VERONA. EDDIE PICKS UP OUR STUFF EVERY MONDAY MORNING. HE IS A TREMENDOUS AMBASSADOR FOR THE PELLITTERI! EDDIE ALWAYS HAS A SMILE, ALWAYS SAY HI IF WE ARE OUTDOORS. OUR DOG LOVES HIM AND WAITS TO SEE HIM EVERY MONDAY. HANG ONTO HIM!!
10/16/2017	A WOMAN CALLED IN STATING THAT SHE WANTED TO MAKE SURE THAT WE KNEW HOW AWESOME EDDIE WAS. SHE AND HER NEIGHBORS TALK ABOUT HOW FRIENDLY AND WONDERFUL HE IS AND WANTED TO LET A MANGER KNOW.
11/30/2016	TAMMY CALLED IN TO SEE WHO THE DRIVERS WERE FOR SERVICE. SHW WANTED TO SEND IN A THANK YOU CARD. SHE WANTED TO SAY WHAT A GREAT JOB THEY DO FOR THE SERVICE AND HOW GREAT THE OFFICE IS IN GETTING THINGS HANDLED!



2022 Outstanding Achievement in Education Award



A non-profit association that provides statewide proactive leadership on waste reduction and recycling through education, advocacy, collaboration, programs and services.

For Immediate Release

Media Contact:

Karin Sieg, Executive Director
Associated Recyclers of Wisconsin
excdirector@arow-online.org
(715) 343-0722

Betsy Powers, Vice President
Associated Recyclers of Wisconsin
bpowers@scsengineers.com
(608) 333-5408

AROW Honors Recycling and Waste Reduction Efforts Throughout Wisconsin at Annual Awards Ceremony

Stevens Point, WI (March 6, 2023) – The Associated Recyclers of Wisconsin (AROW) proudly held their annual awards ceremony last week at the 2023 Wisconsin Integrated Resource Management Conference (www.wirmc.org). The ceremony, held on February 23rd, recognized individuals and organizations for outstanding work in the field of recycling and waste reduction.

This year AROW gave out a total of three awards.

“AROW always looks forward to honoring those working hard in our industry. This year’s recipients clearly demonstrate the strength of recycling in Wisconsin with achievements in public and private industry as well as education,” said Betsy Powers, AROW’s Vice President. “AROW is the voice for recycling and waste reduction in Wisconsin and we are proud to recognize these individuals and groups.”

The prestigious **Christy Dixon Recycler of the Year** award was given to Analiiese, Development Board Director formerly the Waukesha, WI. This recognition is given to a leader in the field of recycling and waste reduction standards. Analiiese has been a leader in the field of recycling and waste reduction.

Some of Analiiese’s highlights over the years includes a dividend payment to partner companies, a major contributor to the development of the Waukesha County Recycling program and identified a continuous improvement opportunity and a new recycling app specifically designed to take the recycling process to the next level.

Despite being incredibly busy with her ‘day job’, Analiiese has demonstrated a strong leadership capacity as Committee Chair, Vice Chair and Board Member.

The **Outstanding Achievement in Waste Reduction** award was given to Waukesha County Recycling. This recognition is given to a leader in the field of recycling and waste reduction program.

The Waukesha County Recycling team created a partnership that is built to share the benefits of recycling and waste reduction.

Associated Recyclers of Wisconsin
Phone: (715) 343-0722

The **Outstanding Achievement in Education Award** was awarded to Pellitteri Waste Systems of Madison, WI. This award is given to an individual or group from the public, private, or non-profit sector that has excelled in solid waste or recycling environmental education.

Pellitteri is passionate about keeping Wisconsin’s recycling program strong and producing quality material. Pellitteri has accomplished this through their major education focus of educating customers and south central Wisconsin through 24 video shorts on recycling right topics like propane tanks, batteries, electronics, food contamination, etc.; producing Material Recovery Facility operation videos so residents can see first hand how materials get sorted at their facility; paid social media posts and ads; and calendars, cart information, new resident information, recycling information, FAQs and more for 38 municipalities and 44 private homeowner associations. Their commitment to a strong recycling program throughout Wisconsin is evident in their willingness to serve on industry groups and associations such as the Council on Recycling, National Waste and Recycling Association- WI Chapter, and the WI DNR Waste and Materials Management Study Group.

AROW is a membership-based organization, serving the recycling and waste reduction interests of citizens, organizations, municipalities and businesses across the state. For those who support recycling and wish to see more waste diverted into productive use, consider joining the cause by becoming an AROW member.

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About the Associated Recyclers of Wisconsin (AROW)

Founded in 1990, AROW is an association representing Wisconsin’s recycling, waste reduction and sustainability professionals. The organization provides leadership through education, advocacy, and collaboration and promotes effective, efficient and sustainable material recovery initiatives. For details on AROW, its positions and programs visit www.arow-online.org.



Featured in Greater Madison
In Business March 17, 2022



Pellitteri chosen for curbside waste and recycling collection

March 17, 2022 by Site Staff

Pellitteri Waste Systems has been chosen for the trash and recycling contracts for the city of Verona, townships of Burke, Middleton, and Springfield, and the villages of Maple Bluff and Fall River. Pellitteri now services 35 local communities and more than 61,000 homes weekly. Pellitteri sorts and processes items for recycling that are not currently required by state law including:

- Hot and cold paper cups;
- Paper milk and juice cartons;
- Metal pots and pans;
- Shredded paper properly prepared in clear plastic bags;
- Small metal appliances like toasters and blenders;
- Small metal plumbing fixtures, faucets, valves; and
- Empty aerosol cans.



17220 Katy Freeway, Suite 150, Houston, Texas 77094
STRATEGICMATERIALS.COM

August 06, 2019

Dear Pellitteri Waste System Customers and/or Potential Customers,

Strategic Materials Inc. is the largest glass recycling company in the U.S. We specialize in turning used glass into clean, ready to use, glass cullet. The recycling plant in Delavan manufactures glass cullet which is used to make new glass bottles. We are currently the only organization in Wisconsin that is taking mixed color glass from single stream recycling plants for the purpose of reuse and recycling. Most glass that doesn't come to us is being sent to a landfill --- never to be used again even though it has an unlimited life cycle.

Strategic Material's Delavan, Wisconsin, location recognizes Pellitteri Waste Systems for producing the cleanest, three-mix glass that comes from a single stream MRF in Wisconsin. Having clean material is essential to our operations by minimizing waste and allows us to recycle the highest percentage of material. We appreciate Pellitteri's dedication to providing quality materials to our organization. Customers of Pellitteri Waste Systems can feel confident that their mixed glass recycling efforts are resulting in the highest quality and quantity glass reuse available.

Sincerely,

Daniel VanKorn
Regional Sourcing Manager - Midwest
c. 281-755-7132 | dvankorn@strategicmaterials.com
SMI Delavan | 1849 Hobbs Drive Delavan, WI 53115

A TRADITION
OF SERVICE
Since 1939

Pellitteri
WASTE SYSTEMS

**Carton Council of North America
Midwest Office -7325 Edgehill Rd , Greendale WI 53129**

To whom it may concern,

My name is Jim Birmingham, Midwest director for The North American Carton Council. Pellitteri Waste and Recycling of Madison has always been a leader in new initiatives to add commodities to the recycling container. In 2015 when presented with the opportunity to add carton recycling to residential and school containers Pellitteri was one of the first MRF in Wisconsin to add them even though it meant disrupting and doing several changes to their processing line .

I have personally known this family run business for 25 years . They are one of the top companies in the industry .

Sincerely

Jim Birmingham

Midwest Director ,Carton Council





PELLITTERI WASTE SYSTEMS LAUDED BY CITY OF FITCHBURG FOR ROLE IN RECYCLING AWARD

FOR IMMEDIATE RELEASE

February 12, 2014

MADISON, WI – Pellitteri Waste Systems was recently recognized and thanked by the city of Fitchburg for services provided to Fitchburg's Organics Collection Pilot program. The program, which ran from April 2012 through December 2013, was honored with a Excellence in Recycling Award from the Wisconsin Department of Natural Resources late last year. In accepting the award, the city thanked Pellitteri Waste Systems for the company's role in making the pilot program possible.

"The City of Fitchburg would like to extend our sincere appreciation for Pellitteri's support during the Household Organics Collection Pilot," Paul Woodard, Fitchburg's Director of Public Works/City Engineer wrote in a January 21 letter to Pellitteri Waste Systems. "We could have never achieved this great accomplishment without your help."

"This is a great recognition. We are pleased to have played a role in the success of the Organics Collection Pilot Program," says Pellitteri Waste System VP of Finance David Pellitteri.

The city of Fitchburg reports that the pilot program engaged more than 320 of the 400 target households and "provided a wealth of logistical information and will contribute to the success of any future city-wide household organics collection program."



This article can be found at <https://www.pellitteri.com/blogs/news/pellitteri-waste-systems-lauded-by-city-of-fitchburg-for-role-in-recycling-award>



Your trusted waste and recycling partner



Pellitteri Waste Systems, Inc. has had NO complaints on BBB.org in the last 12 months. That's proof to your customers that you are running a trustworthy business.





DEPARTMENT OF PUBLIC WORKS
DIRECTOR / CITY ENGINEER

CITY OF MIDDLETON
7426 HUBBARD AVENUE
MIDDLETON, WI 53562-3118

PH 608.821.8381 FAX 608.827.1080
E-MAIL: ssstauske@cityofmiddleton.us
WEB: www.CityofMiddleton.us

March 29, 2021

Joe Spair, Municipal Account Rep.
Pellitteri Waste Systems

Re: Testimonial Letter

Joe,

I'm writing this letter of recommendation on behalf of the residential and commercial property owners being served by Pellitteri Waste Systems in the City of Middleton.

The City of Middleton made a switch to automated collection in 2010, and while there were some initial bumps in the road to gaining public acceptance of the change from manual collection of unlimited volume, we found the automated system to be efficient, easy to use, and economical. After evaluating proposals from several companies, we chose to enter into a multiple year contract with Pellitteri Waste Systems. Implementation of the automated collection system went much smoother than anticipated thanks in large part to exceptional cooperation from Pellitteri.

In addition to getting the new system up and running, Pellitteri has shown over the past decade their commitment to customer satisfaction, both with our municipal employees and with our residential and commercial users. Inquiries and complaints (of which there have been very few) have consistently been addressed by Pellitteri's outstanding customer service representatives, with personal involvement of sales and management personnel as appropriate. Pellitteri provides invoicing and customer database updates that work with our format needs, and provides thorough reporting of refuse and recyclable materials collected to help us monitor progress toward our sustainability goals.

In 2014, Pellitteri proposed a contract amendment that resulted in more frequent collection of recyclable materials (weekly instead of bi-weekly), and also reduced costs. Pellitteri was instrumental in past citywide recycling / paper shredding events, and when we outgrew that system Pellitteri helped us plan for the 2015 construction of our permanent recycling drop-off facility. Our municipal account representative has also been very helpful in providing advice to our Sustainability Committee and helped us shape ordinances related to solid waste issues.

I'm very pleased with Pellitteri's service, and I highly recommend them.

Sincerely,

Shawn Stauske

Shawn Stauske
Dir. Public Works / City Engineer



Hi Joe,

The Town of New Glarus would like to thank Pellitteri Waste Systems for the smooth transition to their collection services. We've now been with Pellitteri for 6 months, & there's been a noticeable decline in the amount of weekly complaints & concerns from residents as opposed to our previous service. And when we do receive a concern, we have been more than happy with the attentive responses from the Customer Service department.

Thank you for all of your assistance in this process & your continued high quality service provided to the residents of our town!

Jesse Wahl
She/her
Clerk-Treasurer
Town of New Glarus
608-527-2390



From: Claudia Guy <Claudia.Guy@fitchburgwi.gov>
Sent: Monday, September 28, 2020 12:49 PM
To: Tim Bolhuis <Timb@pellitteri.com>
Cc: Bill Balke <Bill.Balke@fitchburgwi.gov>
Subject: RE: Fitchburg Video

Hope all is well with you, Tim.

As the Environmental Engineer for the City of Fitchburg, Pellitteri's customer service team continues to exceed my expectations. They provide fast, same-day response to resident complaints, and really go the extra mile to make sure residents are taken care of in a compassionate, fair, and timely manner.

We especially love Grace!

Thank you,
Claudia

Claudia Guy, P.E.

Environmental Engineer
City of Fitchburg, WI
Desk: 608-270-4262
Claudia.Guy@fitchburgwi.gov



A full video testimonial on the City of Fitchburg's 2020 RFP results regarding their decision to continue their partnership with Pellitteri Waste Systems can be found at <https://www.youtube.com/watch?v=VSdtRfAV464>

A TRADITION
OF SERVICE
Since 1939

Pellitteri
WASTE SYSTEMS



VILLAGE OF OREGON

INCORPORATED 1883

Wisconsin

Jeffrey S. Rau, P.E.

Director of Public Works

MEMO

TO: Village Board & Mike Gracz, Village Administrator

FROM: Jeff Rau, DPW

DATE: August 31, 2020

RE: Pellitteri Waste Systems – 10 Year Contract Extension Proposal

Pellitteri has been serving the Village of Oregon since 2007 with curbside refuse & recycle pickup. Since 2007, the Village has been serviced with weekly refuse pickup and every other week pickup of recyclable items. Pellitteri has negotiated contract extensions in 2012 and 2017. The current contract with Pellitteri runs through 2022. See the attachment following this memo for the current contract pricing schedule.

We have been very pleased with Pellitteri and the service that they have provided for our residents. It is never a perfect system; however Pellitteri has been responsive to any concerns or complaints. We really do receive very few complaints on refuse & recycling which is a good testimony to the work they are doing.

The Village has experienced significant growth and Pellitteri is also seeing a significant increase in recyclables including a very large increase in cardboard products. This is likely attributed to the large increase in on-line retail and free shipping offered by many during COVID. I can confirm that one of the more common requests we receive is somewhere to recycle cardboard as it can fill up the recycle bin quickly.

Village Hall • 117 Spring Street • Oregon, Wisconsin 53575-1494
Telephone: (608) 835-6290 • Fax: (608) 835-6503
jrau@vil.oregon.wi.us

(608) 257-4285

* CONFIDENTIAL INFORMATION *

www.pellitteri.com



Joe Spair

Subject: RE: Contract Options

Hi Joe,

The motion to extend the contract with Pellitteri for another 5 years, was really a no-brainer.

The Village Board passed the motion unanimously with flying colors after looking at the rates, there was barely any discussion.

Everyone is super happy with the collection service.

I am looking forward to a continued great relationship with all of you.

Thanks Joe. Stay well.

Teresa

Teresa Hughey Groves
Village of Dane
Clerk Treasurer
102 W. Main St
Dane, WI 53529
608-849-5422
www.villageofdane.org



Good morning Joe,

Nice to meet you. I would like to let you know that out of the communities I have worked in, dealing with your staff has been one of my best experiences.

Olga and Grace are always pleasant, and nice to work with. 2020 was a difficult year, but your staff handled it well.

Thank you,

Angie Runde

Village of Belleville
Deputy Clerk/Treasurer
PO Box 79
Belleville, WI 53508
arunde@villageofbelleville.com
608-424-3341 x. 105

TOWN OF VERONA

TO: Town Board of Supervisors

FROM: Sarah Gaskell, Planner/Administrator

SUBJECT: Administrator Report for August 2023

Upcoming Meetings

- Public Works – August 15th, 7:00am Town Hall
- NRAC – August 22nd, 6:30pm Town Hall
- Finance – TBD
- Plan Commission – August 24th, 6:30pm Town Hall

General

- Pre-Mediation discussions with the City of Verona – ongoing
- Staff vacations: Gaskell out August 2-9th; Withee out 14th – 18th; Barnes out 22nd – 28th;

Work Plan

- Open Space and Parks Plan 2024 – 2029
- NRAC webpage updates
- Knowledge Capture/calendar
- 2022 Budget Amendments if needed
- Trash and Recycling Contract Extension
- Comprehensive Plan Amendments
- Vault reorganization
- Communications Plan
- Succession Plan
- Emergency Plan
- Impact Fee Analysis

Town Board 2023 Goals Progress

- Succession Planning and Yearly Calendar creation – in progress
- Comprehensive Plan Amendments – Landowner application deadline September 30th
- NRAC plan update -in progress
- Dark Sky Ordinance Enforcement
- Communication expansion – in progress

- Landscape Plan for Town Hall Property

TOWN OF VERONA

TO: Town Board of Supervisors
Public Works Committee

DATE: July 28, 2023

FROM: W. Christopher Barnes, Public Works Director

SUBJECT: Monthly Report – July 2023

The monthly Public Works Department Activity report is submitted for the information and review of the Board and the Committee. July was an active month with the continued mowing season, pothole patching and continuation of the road maintenance projects. Numerous citizen and resident concerns and action requests were received and addressed on a daily basis. If you should have any questions, please let me know.

Road Maintenance Activities

- Continued roadside mowing
- Performed various road pothole issues throughout the town road network
- Clearing of downed trees on Range Trail, Mid Town and Sugar River roads
- Completed extensive patching on Cross Country Road and Maple Grove Drive.

Equipment and Facility Activities

- Set up for various community room rental events
- Made miscellaneous mower repairs
- Received the new Ford F-550 Patrol Truck

Sanitary Sewer Utility Activities

- Approved bidding for the Badger Mill Pump Station 17 Force Main relief project with the Madison Metro Sewerage District (MMSD). Bids due August 3, 2023
- Assisted MMSD with scheduling a next public meeting for the Lower Badger Mill Sanitary Sewer Extension (Shady Oak Lane) on July 24th

Engineering Activities

- Continued review for a 6" high pressure gas main installation on Whalen Road. The original proposed plan will impact several mature trees and likely deteriorate the

planned chip sealing. MG&E has agreed to re chip seal the road next season. Tree protection discussions are ongoing.

- Completed the construction items for the 2023 Road Maintenance project. Remaining items include road re-striping and new sign installation.
- Continued construction on the Valley Road bridge project. center pier, east and west abutments are complete.
- Continued work with the city of Fitchburg for a request for proposals for the final design engineering for the culvert replacement and associated permitting for the Goose Lake/Fitchrona Road storm drainage project. Recent actions by the MMSD have made available funding in the Badger Mill watershed which could be a possible source of project funding. The project has approximately \$150,000 of USEPA grant funding assigned to it.
- Continued daily interaction with the ongoing Country view/County Highway PD construction activities.
- Met with MSA Engineers on Shagbark Ct. the discuss potential LRIP grant funding and reconstruction alternatives.
- Met with property owner on Stony Ridge to review the ditch grades and depths as a result of the County Highway M construction. Surveyed elevations and provided some grading options.
- Performed a final warranty inspection on the Twin Rock Subdivision with no material defects found. Warranty period will terminate August 13, 2023.

cc: Sarah Gaskell, Town Planner/Administrator
Mark Judd, Road Patrolman

TOWN OF VERONA

TO: Town Board of Supervisors

FROM: Teresa Withee, Clerk/Treasurer

SUBJECT: July 2023 Clerk/Treasurer Report

Clerk

- Four year maintenance postcards were received and recorded in WisVote. Five were returned undeliverable and five requested to remain registered to vote. All were recorded in WisVote.
- Two movers' postcards were returned requesting to remain registered to vote both were recorded in WisVote. Four were returned undeliverable and recorded in WisVote.
- Completed 5 special assessment requests from title companies
- Two training / meeting dates have been set for election workers
- Responded to two open records requests
- Two walkthroughs completed for upcoming community room events
- Temp Class B application for FairShare CSA Coalition for the Bike the Barn Event on 9/17/23

Treasurer

- Reviewed invoices, printed checks, prepared unpaid invoice reports and check detail reports
- Monthly bank reconciliations
- Completed the Quarterly Survey of Property Tax Collections for the US Census Bureau
- Reviewed online forms for HeyGov and sent corrections to be made
- Applied for the 2023 Absentee Ballot Envelope Subgrant Program to receive funds for the WEC's updated envelopes
- Started cleaning up the "Activities" in QuickBooks
- Manually entered all Utility District information into QuickBooks

TOWN OF VERONA
ANNUAL FINANCIAL SUMMARY
For the Year Ended December 31, 2022



9701 Brader Way, Suite 202
Middleton, Wisconsin, 53562
(608) 274-2002
www.johnsonblock.com

2022 OVERVIEW

Content of Audit Report

- Independent Auditor's Report – our report is unmodified
- General Fund Financial Statements
 - Contains financial statements General Fund Only
 - Reported on the modified accrual basis of accounting
 - Revenues are recorded when they are both measurable and available
 - Expenditures are recorded when the related liability is incurred
- Notes to the Financial statements
 - Contains Summary of Significant Accounting Policies
 - Footnotes related to Significant Financial Statement Accounts (Cash, Capital Assets, Fund Balance)
- Required Supplementary Information (RSI)
 - Budget to Actual Schedule
 - Wisconsin Pension and Life Insurance Benefit Schedules

Other Reports

- Department of Revenue Municipal Financial Report – Form C
 - Used to determine state shared revenues and state transportation aids
 - Required by DOR and DOT
 - Due by May 15th each year

Required Audit Communications to the Town Board

- Audit Matters Requiring Communication to the Governing Body
 - Standard communication that includes the list of audit adjustments proposed
- Material Weaknesses
 - Segregation of Duties
 - Material Audit Adjustments
 - Both standard communications for small municipalities
- Management Letter Comments and Recommendations
 - Account Reconciliations
 - Sanitary District – Accounting and Settlement of Charges on Tax Roll

TOWN OF VERONA
2022 Financial Statement Highlights

	2022	2021
General Fund		
Assets		
Cash & Investments:		
Tax Collections	\$ 3,278,761	\$ 2,752,657
General Fund	1,023,138	840,927
Taxes Receivable	4,584,773	5,207,090
Accounts Receivable	3,003	15,795
Due from Other Funds - Sanitary District	7,628	7,628
Due from Other Governments	53,922	55,409
Prepaid Expenses	35,016	10,829
Total Assets	\$ 8,986,241	\$ 8,890,335
Liabilities, Deferred Inflows, and Fund Balance		
Current Liabilities		
Accounts Payable and Accrued Liabilities	\$ 29,979	\$ 11,531
Due to Other Governments	6,493,830	6,658,288
Deposits Payable	115,293	132,583
Grant Advance	172,668	100,691
Total Current Liabilities	6,811,770	6,903,093
Deferred Inflows		
2022 Tax Levy	1,429,520	1,374,596
Future Annexation Revenue	53,922	55,409
Total Deferred Inflows	1,483,442	1,430,005
Total Liabilities and Deferred Inflows	8,295,212	8,333,098
Total Fund Balance	691,029	557,237
Total Liabilities, Deferred Inflows and Fund Balance	\$ 8,986,241	\$ 8,890,335
Detail of General Fund Balance		
Nonspendable	\$ 45,998	\$ 20,932
Assigned	159,501	156,983
Unassigned	485,530	379,322
	\$ 691,029	\$ 557,237
Unassigned Fund Balance as a Percent of Next Year's Budget	25%	20%
Total Fund Balance as a Percent of Next Year's Budget	35%	29%

TOWN OF VERONA
2022 Financial Statement Highlights (Continued)

	Budgeted Amounts		Actual	Variances with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Property taxes	\$ 1,251,759	\$ 1,251,759	\$ 1,251,759	\$ -
Other taxes	21,761	21,761	25,244	3,483
Intergovernmental	361,549	361,549	270,798	(90,751)
Licenses and permits	77,650	77,650	105,723	28,073
Fines, forfeits and penalties	7,700	7,700	2,460	(5,240)
Charges for services	161,902	161,902	140,819	(21,083)
Interest	2,200	2,200	16,801	14,601
Miscellaneous	17,850	17,850	57,830	39,980
Total Revenues	<u>1,902,371</u>	<u>1,902,371</u>	<u>1,871,434</u>	<u>(30,937)</u>
Expenditures:				
Current				
General government	455,740	470,840	381,010	89,830
Public safety	437,427	437,427	433,708	3,719
Public works	433,340	444,840	423,463	21,377
Health and Human Services	48,000	48,000	48,000	-
Culture, Recreation and education	494	494	494	-
Conservation and development	6,640	6,640	3,034	3,606
Capital outlay	442,298	442,298	447,933	(5,635)
Total Expenditures	<u>1,823,939</u>	<u>1,850,539</u>	<u>1,737,642</u>	<u>112,897</u>
Excess (deficiency) of revenues over expenditures	<u>78,432</u>	<u>51,832</u>	<u>133,792</u>	<u>81,960</u>
Other Financing Sources (Uses):				
Transfers to reserves	(78,432)	(78,432)	-	78,432
Total Other Financing Sources (Uses)	<u>(78,432)</u>	<u>(78,432)</u>	<u>-</u>	<u>78,432</u>
Net change in fund balances	-	(26,600)	133,792	160,392
Fund balance-Beginning of year	<u>557,237</u>	<u>557,237</u>	<u>557,237</u>	<u>-</u>
Fund balance-End of year	<u>\$ 557,237</u>	<u>\$ 530,637</u>	<u>\$ 691,029</u>	<u>\$ 160,392</u>

TOWN OF VERONA
2022 Financial Statement Highlights (Continued)

General Obligation Debt

	2022	2021
Outstanding General Obligation (G.O.) Debt December 31	\$ -	\$ -
Total G.O. Debt Capacity December 31	\$ 20,909,630	\$ 19,342,110
% of Debt Capacity	0.00%	0.00%

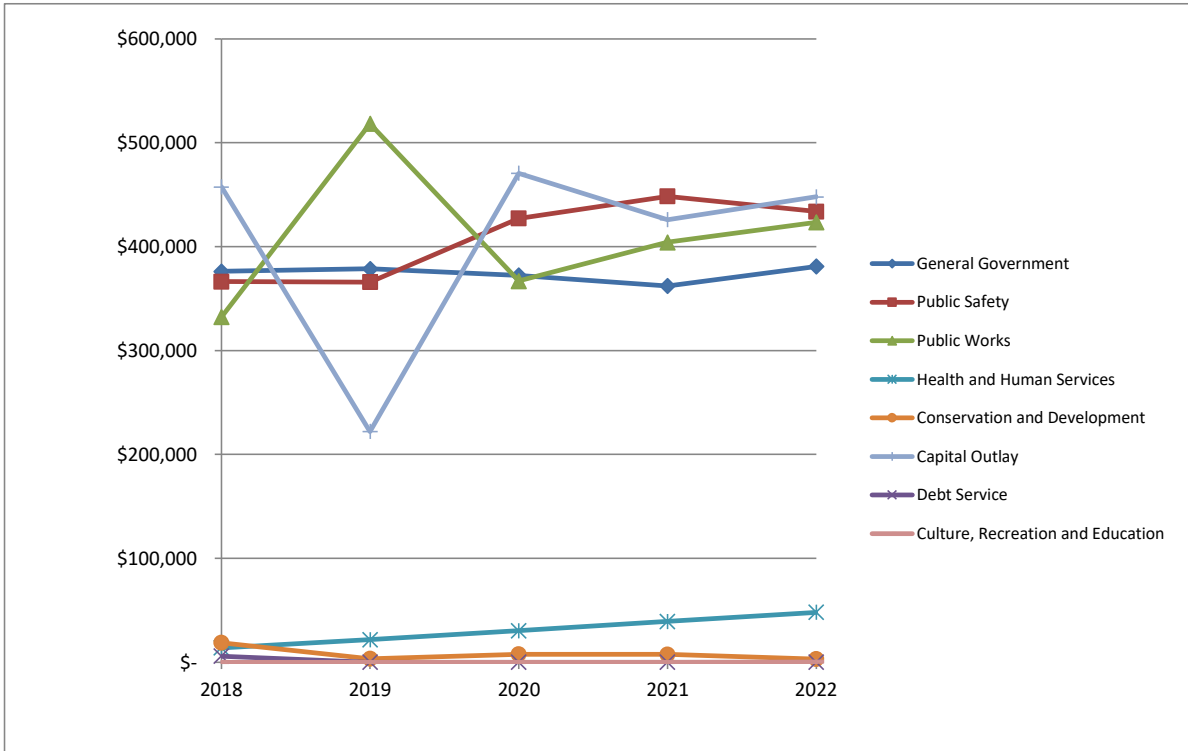
Town's Historical Tax Levy

	General	Increase
2022 (2023 Budget)	\$ 1,304,341	4.2%
2021 (2022 Budget)	\$ 1,251,759	4.2%
2020 (2021 Budget)	\$ 1,200,862	3.3%
2019 (2020 Budget)	\$ 1,162,049	6.4%
2018 (2019 Budget)	\$ 1,092,334	1.6%

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**TOWN OF VERONA
General Fund Expenditures**

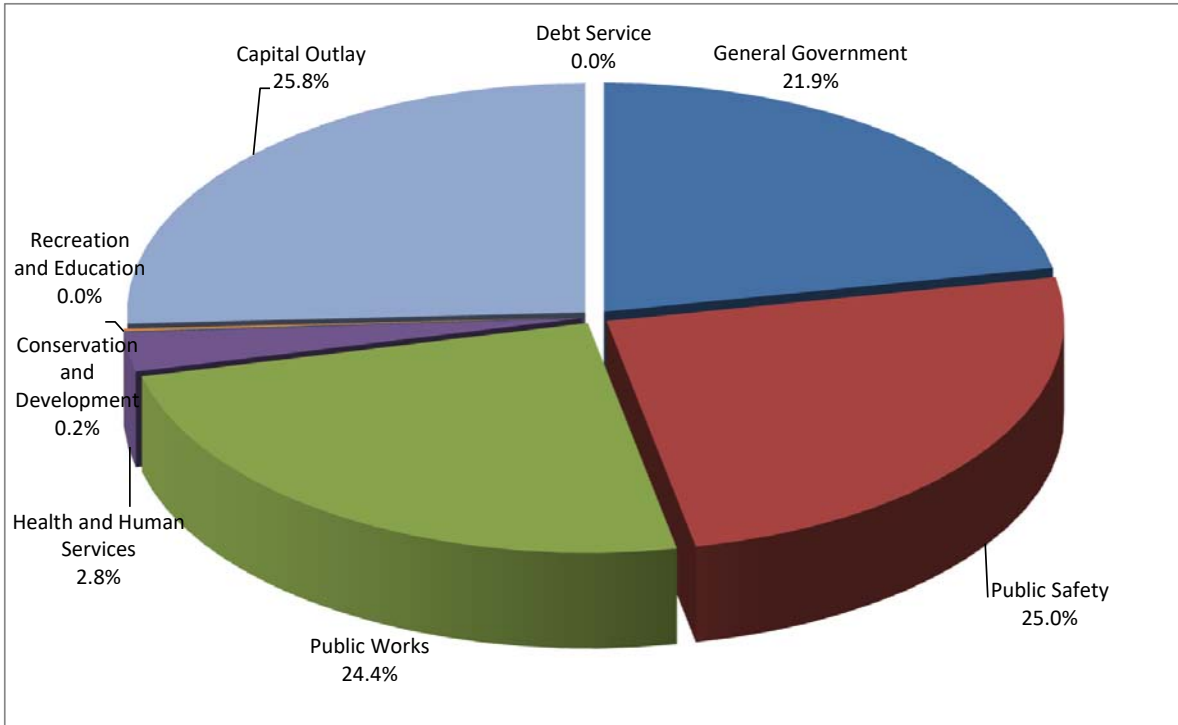
Actual 2018-2022



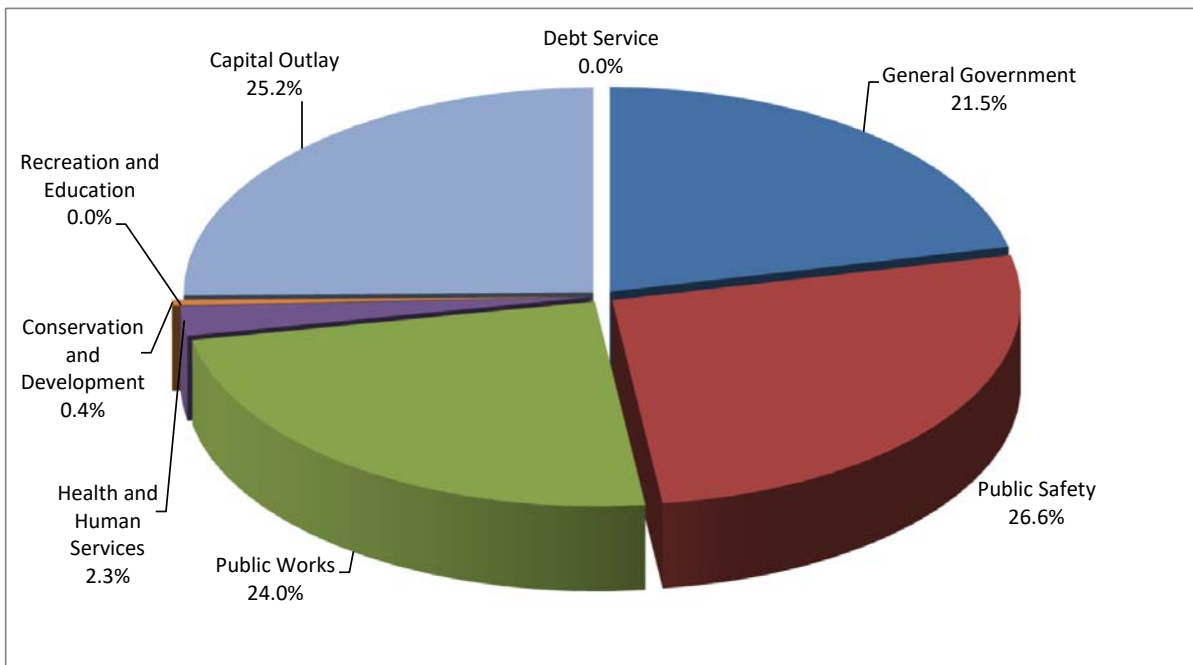
	2018	2019	2020	2021	2022
General Government	\$ 376,189	\$ 378,714	\$ 372,251	\$ 362,371	\$ 381,010
Public Safety	366,397	365,813	427,119	448,367	433,708
Public Works	332,377	518,433	366,968	404,271	423,463
Health and Human Services	14,000	21,764	30,348	39,325	48,000
Culture, Recreation and Education	-	-	-	-	494
Conservation and Development	18,784	3,365	7,814	7,593	3,034
Capital Outlay	457,437	222,254	470,494	425,855	447,933
Debt Service	5,850	-	-	-	-
Totals	\$ 1,571,034	\$ 1,510,343	\$ 1,674,994	\$ 1,687,782	\$ 1,737,642

TOWN OF VERONA

2022 General Fund Expenditures
Total Expenditures: \$1,737,642

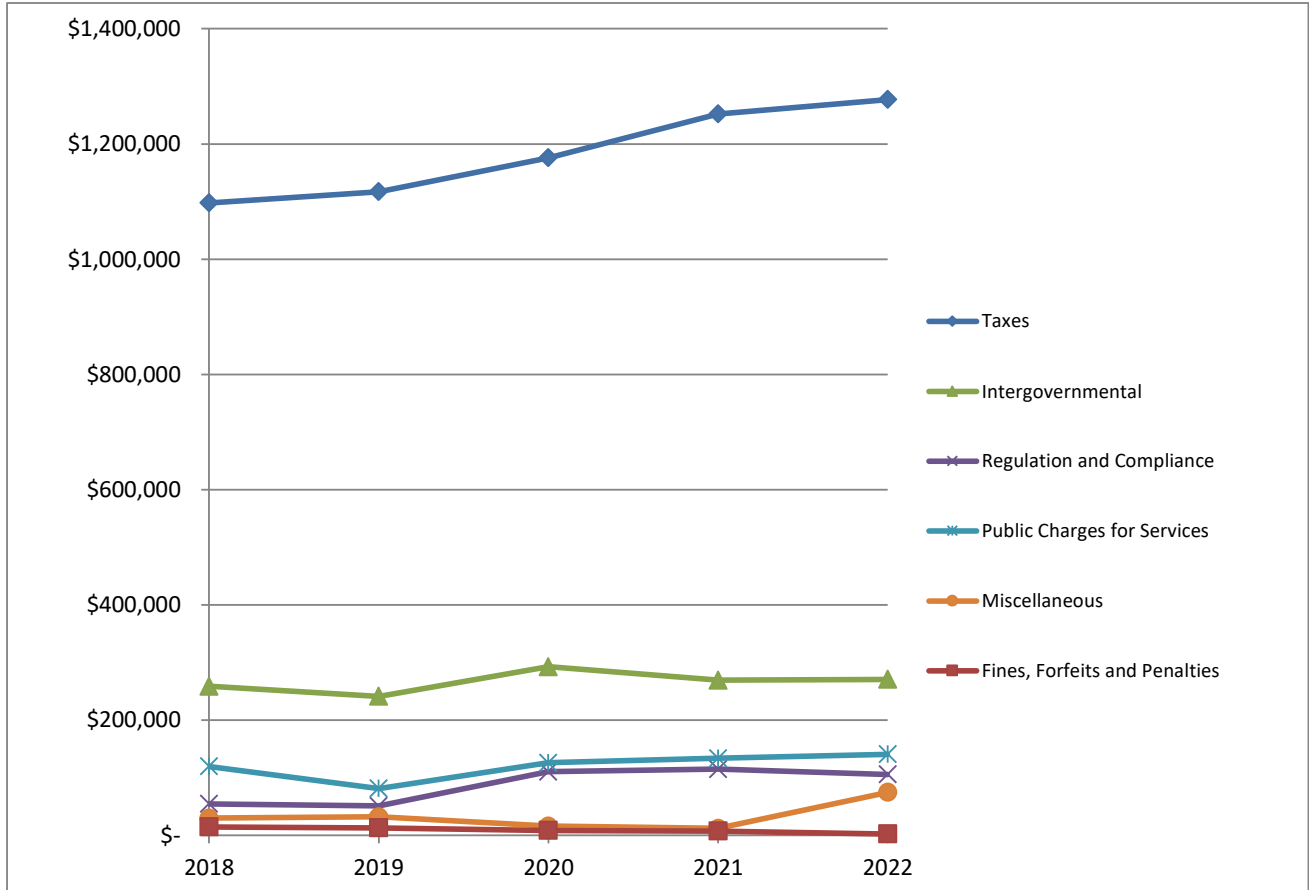


2021 General Fund Expenditures
Total Expenditures: \$1,687,782



**TOWN OF VERONA
General Fund Revenues**

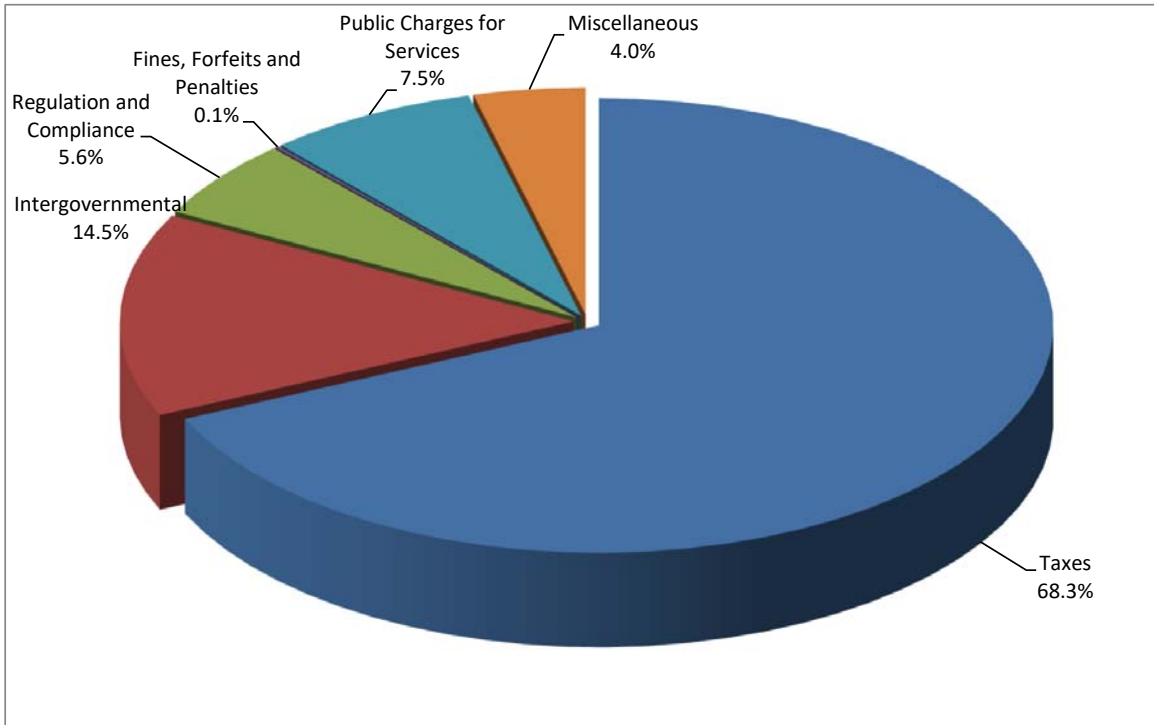
Actual 2018-2022



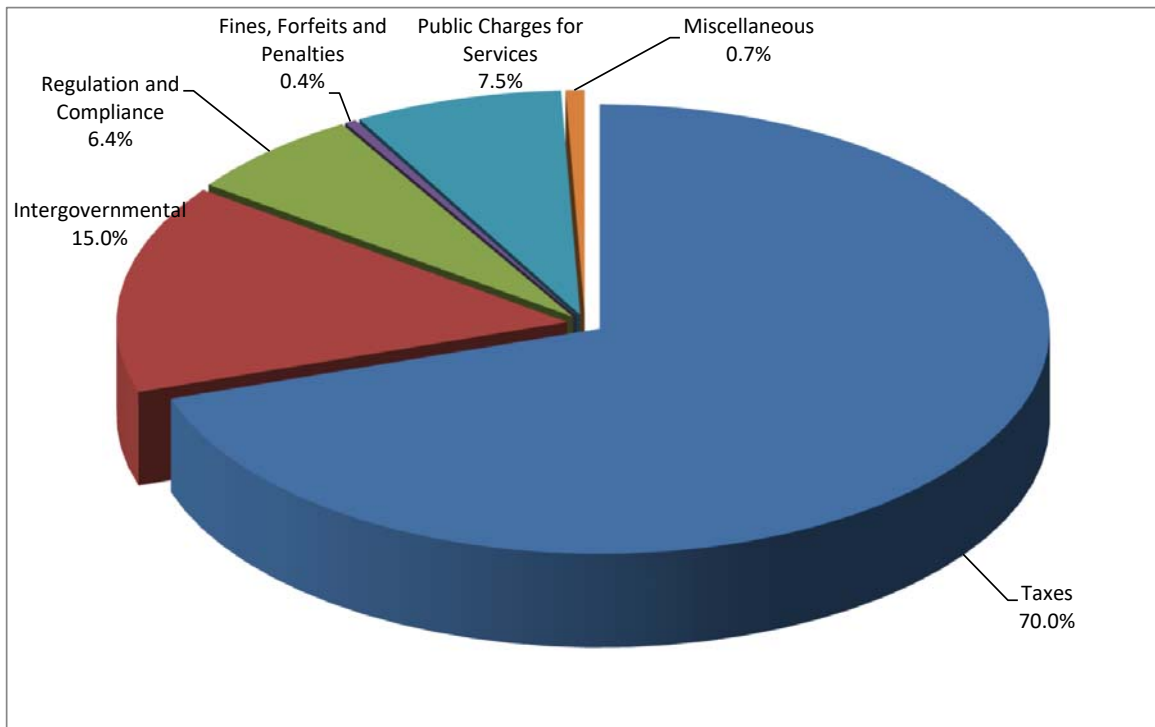
	2018	2019	2020	2021	2022
Taxes	\$ 1,097,804	\$ 1,117,390	\$ 1,176,082	\$ 1,252,347	\$ 1,277,003
Intergovernmental	258,613	241,196	292,527	269,356	270,798
Regulation and Compliance	54,502	50,956	110,556	114,862	105,723
Fines, Forfeits and Penalties	14,660	13,030	8,532	7,512	2,460
Public Charges for Services	119,626	81,313	126,123	133,704	140,819
Miscellaneous	29,842	31,988	15,936	12,116	74,631
Totals	\$ 1,575,047	\$ 1,535,873	\$ 1,729,756	\$ 1,789,897	\$ 1,871,434

TOWN OF VERONA

2022 General Fund Revenues
Total Revenues: \$1,871,434



2021 General Fund Revenues
Total Revenues: \$1,789,897



TOWN OF VERONA
December 31, 2022
Fund Balance Analysis

Next Year's Budget (2023 Total Budget)	\$ 1,967,025
--	--------------

Analysis of ending fund balance compared to 2023 TOTAL BUDGET

Unassigned Fund Balance at December 31, 2022	\$ 485,530
Current unassigned fund balance as % of budget	25%

10% of 2023 budget would be	\$ 197,000
Current surplus of fund balance to meet 10%	\$ 289,000

15% of 2023 budget would be	\$ 295,000
Current surplus of fund balance to meet 15%	\$ 191,000

20% of 2023 budget would be	\$ 393,000
Current surplus of fund balance to meet 20%	\$ 93,000



JOHNSON BLOCK
CPAs



**TOWN OF VERONA
GENERAL FUND**

**FINANCIAL STATEMENTS WITH
INDEPENDENT AUDITOR'S REPORT**

For the Year Ended December 31, 2022

**TOWN OF VERONA
GENERAL FUND
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December 31, 2022**

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INDEPENDENT AUDITOR'S REPORT

To the Town Board
Town of Verona
Verona, Wisconsin

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the General Fund of the Town of Verona, Wisconsin, as of and for the year ended December 31, 2022, and the related notes to the financial statements, as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the financial position of the General Fund of the Town of Verona, Wisconsin, as of December 31, 2022, and the changes in its financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Town of Verona, Wisconsin, and meet our other ethical responsibilities, in accordance with the relevant ethical relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

As discussed in Note 1, the financial statements present only the General Fund and do not purport to, and do not present fairly the financial position of the Town of Verona, Wisconsin, as of December 31, 2022, the changes in its financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Verona, Wisconsin's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.



Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 21, the Wisconsin Retirement System Schedules on page 22 and the Local Retiree Life Insurance Fund Schedules on page 23 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Johnson Block & Company, Inc.

Johnson Block & Company, Inc.
June 5, 2023

**Town of Verona
Balance Sheet
General Fund
December 31, 2022**

	<u>General Fund</u>
ASSETS	
Cash and Investments:	
Advance Tax Collections	\$ 3,278,761
General Fund	1,023,138
Receivables:	
Taxes	4,584,773
Accounts	3,003
Due from Others - Sanitary District	7,628
Due from Other Governments	53,922
Prepaid Expenses	35,016
Total Assets	\$ 8,986,241
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	
Liabilities:	
Accounts Payable	\$ 17,317
Accrued Liabilities	12,662
Due to Others - Sanitary District	70,798
Payable to Other Governments	6,423,032
Deposits Payable	115,293
Grant Advance - ARPA Funds	172,668
Total Liabilities	6,811,770
Deferred Inflows of Resources:	
2022 Tax Levy	1,429,520
Future Annexation Revenue	53,922
Total Deferred Inflows of Resources	1,483,442
Fund Balance:	
Nonspendable	45,998
Assigned	159,501
Unassigned	485,530
Total Fund Balance	691,029
Total Liabilities, Deferred Inflows of Resources and Fund Balance	\$ 8,986,241

See accompanying notes to the basic financial statements.

Town of Verona
Statement of Revenues, Expenditures and Changes in Fund Balance
General Fund
For the Year Ended December 31, 2022

	<u>General Fund</u>
REVENUES	
Property Taxes	\$ 1,251,759
Other Taxes	25,244
Intergovernmental	270,798
Licenses and Permits	105,723
Fines, Forfeits and Penalties	2,460
Charges for Services	140,819
Interest Income	16,801
Miscellaneous Income	57,830
Total Revenues	1,871,434
 EXPENDITURES	
Current:	
General Government	381,010
Public Safety	433,708
Public Works	423,463
Health and Human Services	48,000
Culture, Recreation and Education	494
Conservation and Development	3,034
Capital Outlay	447,933
Total Expenditures	1,737,642
Excess (Deficiency) of Revenues Over Expenditures	133,792
Fund Balance - Beginning of the Year	557,237
Fund Balance - End of the Year	\$ 691,029

See accompanying notes to the basic financial statements.

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying summary of the Town of Verona's more significant accounting policies is presented to assist the reader in interpreting the financial statements and other data in this report. These policies, as presented, should be reviewed as an integral part of the accompanying financial statements. The accounting policies of the Town conform to accounting principles generally accepted in the United States of America as applicable to municipalities. A summary of the significant accounting policies follows:

REPORTING ENTITY

This report only includes the general fund of the Town of Verona. The reporting entity for the Town consists of the primary government.

U.S. Generally Accepted Accounting Principles do not require government-wide statements for the financial statements of an individual fund. Therefore, the Town's capital assets, general long-term obligations, employee retirement and other post-employment benefit plans balances are not represented in the financial statements. The Town has disclosed information related to long-term debt in Note 4 and its employee retirement and other post-employment benefits plans at Notes 5 and 6.

The Town of Verona is a municipal corporation governed by an elected five-member board. The Town has no component units which must be included in the reporting entity because of the significance of their operational or financial relationships with the Town.

A. FUND FINANCIAL STATEMENTS

Financial statements of the reporting entity are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by maintaining a separate set of self-balancing accounts which constitute its assets, liabilities, deferred inflows of resources, net assets/fund equity, and expenditures/expenses. This report consists only of the general fund of the Town.

The Town's General Fund is its only major fund. The General fund accounts for the Town's primary operating activities. It is used to account for all financial resources except those required to be accounted for in another fund.

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Measurement focus refers to what is being measured, basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurement made, regardless of the measurement focus applied.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Measurable means the amount of the transaction can be determined. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (Continued)

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided. Property taxes are levied in November on the assessed value as of the prior January 1. In addition to property taxes for the Town, taxes are collected for and remitted to the state and county governments as well as the local school districts and technical college district. Taxes for all state and other local governmental units billed in the current year for the succeeding year are reflected as due to other taxing units on the accompanying agency fund statement of net position.

Property tax calendar – 2022 tax roll:

Lien date and levy date	December 2022
Tax bills mailed	December 2022
Payment in full, or	January 31, 2023
First installment due	January 31, 2023
Second installment due to County	July 31, 2023
Personal property taxes in full	January 31, 2023

Intergovernmental aids and grants are recognized as revenues in the period the Town is entitled to the resources and the amounts are available. Amounts owed to the Town, which are not available, are recorded as receivables and deferred inflows. Amounts received prior to the entitlement period are also recorded as deferred inflows.

Special assessments are recognized as revenues when they become measurable and available as current assets. Annual installments due in future years are reflected as receivables and deferred inflows. Delinquent special assessments being held for collection by the county are reported as receivables and non-spendable fund balance in the General Fund.

Revenues susceptible to accrual include property taxes, miscellaneous taxes, public charges for services, special assessments, and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

The Town reports deferred inflows on its governmental funds balance sheet. Deferred inflows arise from taxes levied in the current year, which are for subsequent year's operations. For governmental fund financial statements, deferred inflows arise when a potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred inflows also arise when resources are received before the Town has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the Town has a legal claim to the resources, the deferred inflow is removed from the balance sheet and revenue is recognized.

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (Continued)

Since the Town is reporting only the General Fund, the balance sheet reports all of the activity related to tax collections that are used for the Town's operations and those that are due to other taxing jurisdictions. Taxes receivable includes the 2022 tax roll levied (\$7,852,551) in 2022 less the advanced tax collections received in December (\$3,278,761). The advanced tax collections of \$3,278,761 is included in cash at December 31, 2022. The amount reported as deferred inflows (\$1,429,520) represents the Town's portion of the levy to be used for 2023 operations. The amount reported as payable to other governments (\$6,423,032) represents the amount of taxes levied in 2022 that are due to all of the taxing jurisdictions for 2023 operations.

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

C. BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for the General Fund as described in Note 1. B. See notes to required supplementary information for additional information.

D. CASH AND CASH EQUIVALENTS

All deposits of the Town are made in board designated official depositories and are secured as required by State Statute. The Town may designate, as an official depository, any bank or savings association. Also, the Town may establish time deposit accounts such as NOW and SuperNOW accounts, money market accounts, and certificates of deposit.

Investments with remaining maturities at the time of purchase of one year or less are stated at amortized cost which approximates fair value. Investments with a maturity of more than one year at acquisition and non-money market investments are carried at fair value as determined by quoted market prices.

The Town considers all highly liquid investments with an initial maturity of three months or less to be cash equivalents. At December 31, 2022, all investments held were cash equivalents. See Note 2 for additional information.

E. RECEIVABLES

Accounts receivable have been shown net of an allowance for uncollectible accounts. Delinquent real estate taxes as of July 31 are paid in full by the County, which assumes the collection thereof.

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

F. PREPAID ITEMS

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in the fund financial statements.

G. COMPENSATED ABSENCES

Under terms of employment, employees are granted sick leave and vacation time in varying amounts. Only benefits considered to be vested are disclosed in these statements.

Employees may convert 100% of sick leave to pay for health care premiums upon retirement. The cost is recognized as an expenditure as the premiums are paid. The entire cost is paid by the Town. The Town had no accumulated sick leave liability for current retired Town employees as of December 31, 2022.

Payments for vacation and sick leave will be made at rates in effect when the benefits are used. Accumulated vacation and sick leave liabilities at December 31, 2022, are determined on the basis of current salary rates and include salary related payments. Accumulated sick pay is estimated to be \$48,605 as of December 31, 2022. This amount is not included as a liability on the fund financial statements.

H. DEFERRED OUTFLOWS AND INFLOWS OF RESOURCES

Deferred outflow of resources represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

Deferred inflow of resources represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

I. CLAIMS AND JUDGMENTS

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. Claims and judgments that would normally be liquidated with expendable available financial resources are recorded during the year as expenditures in the governmental funds. If they are not to be liquidated with expendable available financial resources, no liability is recognized in the governmental fund statements. The related expenditure is recognized when the liability is liquidated. There were no significant claims or judgments at year-end.

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

J. EQUITY CLASSIFICATIONS

In the fund financial statements, governmental fund balance is presented in five possible categories:

Nonspendable – Resources which cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted – Resources with constraints placed on the use of resources are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation.

Committed – Resources which are subject to limitation the government imposes upon itself at its highest level of decision making, and that remain binding unless removed in the same manner.

Assigned – Resources neither restricted nor committed for which a government has a stated intended use as established by the Town Board or a body or official to which the Town Board has delegated the authority to assign amounts for specific purposes.

Unassigned – Resources which cannot be properly classified in one of the other four categories. The General Fund is the only fund that reports a positive unassigned fund balance amount. Unassigned balances also include negative balances in the governmental funds reporting resources restricted for specific programs.

When both restricted and unrestricted resources are available, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

K. LIMITATIONS ON THE TOWN'S TAX LEVY

As part of Wisconsin's Act 28 (2009), legislation was passed that limits the Town's future tax levies. Generally, the Town is limited to its prior tax levy dollar amount (excluding TIF Districts), increased by the greater of the percentage change in the Town's equalized value due to new construction, or 0%. Changes in debt service from one year to the next are generally exempt from this limit.

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

2. CASH AND INVESTMENTS

Investments Authorized by Wisconsin Statutes

Investment of Town funds is restricted by State statutes. Available investments are limited to:

- Time deposits in any credit union, bank, savings bank, trust company or savings and loan association.
- Bonds or securities of any county, city, drainage district, technical college district, village, town, or school district of the state.
- Bonds or securities issued or guaranteed by the federal government.
- The local government investment pool.
- Any security maturing in seven years or less and having the highest or second highest rating category of a nationally recognized rating agency.
- Securities of an open-end management investment company or investment trust, subject to various conditions and investment options.
- Repurchase agreements with public depositories, with certain conditions.
- Bonds issued by a local exposition district.
- Bonds issued by a local professional baseball park district.
- Bonds issued by the University of Wisconsin Hospital and Clinics Authority.
- Bond issued by a local football stadium district.
- Bonds issued by a local arts district.
- Bonds issued by the Wisconsin Aerospace Authority

The Town's deposits and investments at year end were comprised of the following:

	<u>Bank Balance</u>	<u>Carrying Value Balance</u>	<u>Associated Risk</u>
Deposits	\$ 3,077,348	\$ 4,139,757	Custodial credit risk
LGIP	<u>162,142</u>	<u>162,142</u>	Credit risk, interest rate risk
Total Cash and Investments	<u>\$ 3,239,490</u>	<u>\$ 4,301,899</u>	

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure of fair value losses arising from increasing interest rates.

The Wisconsin Local Government Investment Pool (LGIP) investments have an average maturity of no more than 15 days.

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

2. CASH AND INVESTMENTS (Continued)

Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. State law limits investments in commercial paper, corporate bonds and mutual bond funds to the top two ratings issued by nationally recognized statistical rating organizations. The Town has no investment policy that would further limit its investments choices.

Custodial Credit Risk

The insurance coverage of public unit accounts depends upon the type of deposit and the location of the insured depository institution. All time and savings deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. Separately, all demand deposits owned by a public unit and held by the public unit's official custodian in an insured depository institution within the State in which the public unit is located are added together and insured up to \$250,000. For the purpose of these rules, the term "time and savings deposits" includes NOW accounts and money market deposit accounts but does not include interest bearing demand deposit accounts (which were permitted after July 21, 2011). The term "demand deposits" means both interest-bearing and noninterest-bearing deposits that are payable on demand and for which the depository institution does not reserve the right to require advance notice of an intended withdrawal. The insurance coverage of accounts held by government depositors is different if the depository institution is located outside of the State in which the public unit is located. In that case, all deposits, both time and savings deposits and demand deposits, owned by the public unit and held by the public unit's official custodian are added together and insured up to \$250,000. Time and savings deposits are not insured separately from demand deposits.

Bank accounts and the local government investment pool are also insured by the State Deposit Guarantee Fund in the amount of \$400,000. However, due to the relatively small size of the Guarantee Fund in relationship to the total deposits covered and other legal implications, recovery of material principal losses may be significant to individual organizations.

Fluctuating cash flows during the year due to tax collections, receipt of state aids and/or proceeds from borrowing may have resulted in temporary balances exceeding insured amounts by substantially higher amounts.

The Town's deposits were exposed to custodial credit risk as follows:

Insured by FDIC and state coverage	\$ 758,205
Collateralized by securities held by the pledging financial institution	2,481,285
Total	<u>\$ 3,239,490</u>

Any difference between the balance of deposits with financial institutions and the balance of cash and investments reported on the financial statements is due to outstanding checks and/or deposits in transit.

Concentration of Credit Risk

The Town does not have a policy for concentration of credit risk. No Town investment represents 5% or more of the total investments.

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

2. CASH AND INVESTMENTS (Continued)

Wisconsin Local Government Investment Pool

The Wisconsin Local Government Investment Pool (LGIP) is part of the State Investment Fund (SIF), and is managed by the State of Wisconsin Investment Board (SWIB). The SIF is not registered with the Securities and Exchange Commission, but operates under the statutory authority of Wisconsin Chapter 25. The SIF reports the fair value of its underlying assets annually. All investments are valued at amortized cost by the SIF for purposes of calculating earnings to each participant. Specifically, the SIF distributes income to pool participants monthly, based on their average daily share balance. Distributions include interest income based on stated rates (both paid and accrued), amortization of discounts and premiums on a straight-line basis, realized investment gains and losses calculated on an amortized cost basis, and investment expenses. This method does not distribute to participants any unrealized gains or losses generated by the pool's investments. Detailed information about the SIF is available in separately issued financial statements available at <http://www.doa.state.wi.us/Divisions/Budget-and-Finance/LGIP>. Participants in the LGIP have the right to withdraw their funds in total on one day's notice. At December 31, 2022, the fair value of the Town's share of the LGIP's assets was substantially equal to the amount as reported in these statements.

SWIB may invest in obligations of the U.S. Treasury and its agencies, Commercial Paper, Bank Time Deposits/Certificates of Deposit, Bankers' Acceptances, Asset Backed Securities and Repurchase Agreements secured by the U.S. Government or its agencies and other instruments authorized under State Investment Fund investment guidelines.

Investment allocation in the LGIP as of December 31, 2022, was: 88% in U.S. Government Securities, 2% in Certificates of Deposit and Bankers' Acceptances and 10% in Commercial Paper and Corporate Notes. The Wisconsin State Treasurer updates the investment allocations on a monthly basis.

3. RECEIVABLES

All of the receivables on the balance sheet are expected to be collected within one year.

The General Fund reports deferred inflow in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Property taxes levied for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. The General Fund also defers revenue recognition in connection with resources that have been received, but not yet earned.

At the end of the current fiscal year, the various components of deferred inflows reported in the General Fund were as follows:

	<u>Unearned</u>
Property taxes receivable for subsequent year	\$ 1,429,520
Future annexation revenue	53,922
Total Deferred Inflows	<u><u>\$ 1,483,442</u></u>

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

4. LONG-TERM OBLIGATIONS

In accordance with Wisconsin Statutes, total indebtedness of the Town may not exceed five percent of the equalized value of taxable property within the Town's jurisdiction. The debt limit as of December 31, 2022, is \$20,909,630.

As of December 31, 2022, the Town of Verona did not have any outstanding debt obligations.

5. EMPLOYEE RETIREMENT PLAN

Plan Description. The WRS is a cost-sharing multiple-employer defined benefit pension plan. WRS benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. Benefit terms may only be modified by the legislature. The retirement system is administered by the Wisconsin Department of Employee Trust Funds (ETF). The system provides coverage to all eligible State of Wisconsin, local government and other public employees. All employees, initially employed by a participating WRS employer on or after July 1, 2011, and expected to work at least 1200 hours a year (880 hours for teachers and school district educational support employees) and expected to be employed for at least one year from employee's date of hire are eligible to participate in the WRS.

ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Wisconsin Retirement System Financial Report, which can also be found using the link above.

Vesting. For employees beginning participation on or after January 1, 1990, and no longer actively employed on or after April 24, 1998, creditable service in each of five years is required for eligibility for a retirement annuity. Participants employed prior to 1990 and on or after April 24, 1998, and prior to July 1, 2011, are immediately vested. Participants who initially became WRS eligible on or after July 1, 2011, must have five years of creditable service to be vested.

Benefits Provided. Employees who retire at or after age 65 (54 for protective occupations and 62 for elected officials and executive service retirement plan participants, if hired on or before 12/31/2016) are entitled to a retirement benefit based on a formula factor, their final average earnings, and creditable service.

Final average earnings is the average of the participant's three highest annual earnings periods. Creditable service includes current service and prior service for which a participant received earnings and made contributions as required. Creditable service also includes creditable military service. The retirement benefit will be calculated as a money purchase benefit based on the employee's contributions plus matching employer's contributions, with interest, if that benefit is higher than the formula benefit.

Vested participants may retire at or after age 55 (50 for protective occupations) and receive an actuarially-reduced benefit. Participants terminating covered employment prior to eligibility for an annuity may either receive employee-required contributions plus interest as a separation benefit or leave contributions on deposit and defer application until eligible to receive a retirement benefit.

The WRS also provides death and disability benefits for employees.

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

5. EMPLOYEE RETIREMENT PLAN (Continued)

Post-Retirement Adjustments. The Employee Trust Funds Board may periodically adjust annuity payments from the retirement system based on annual investment performance in accordance with s. 40.27, Wis. Stat. An increase (or decrease) in annuity payments may result when investment gains (losses), together with other actuarial experience factors, create a surplus (shortfall) in the reserves, as determined by the system’s consulting actuary. Annuity increases are not based on cost of living or other similar factors. For Core annuities, decreases may be applied only to previously granted increases. By law, Core annuities cannot be reduced to an amount below the original, guaranteed amount (the “floor”) set at retirement.

The Core and Variable annuity adjustments granted during recent years are as follows:

Year	Core Fund Adjustment (%)	Variable Fund Adjustment (%)
2012	(7.0)	(7.0)
2013	(9.6)	9.0
2014	4.7	25.0
2015	2.9	2.0
2016	0.5	(5.0)
2017	2.0	4.0
2018	2.4	17.0
2019	0.0	(10.0)
2020	1.7	21.0
2021	5.1	13.0

Contributions. Required contributions are determined by an annual actuarial valuation in accordance with Chapter 40 of the Wisconsin Statutes. The employee required contribution is one-half of the actuarially determined contribution rate for general category employees, including teachers, and Executives and Elected Officials. Required contributions for protective employees are the same rate as general employees. Employers are required to contribute the remainder of the actuarially determined contribution rate. The employer may not pay the employee required contribution unless provided for by an existing collective bargaining agreement.

During the reporting period, the WRS recognized \$13,820 in contributions from the employer.

Contribution rates as of December 31, 2022, are:

Employee Category	Employee	Employer
General (including teachers, executives and elected officials)	6.50%	6.50%
Protective with Social Security	6.50%	12.00%
Protective without Social Security	6.50%	16.40%

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

5. EMPLOYEE RETIREMENT PLAN (Continued)

Net Pension Liability (Asset). At December 31, 2022, the Town had a liability (asset) of (\$104,584) for its proportionate share of the net pension liability (asset). The net pension liability (asset) was measured as of December 31, 2021, and the total pension liability used to calculate the net pension liability (asset) was determined by an actuarial valuation as of December 31, 2020, rolled forward to December 31, 2021. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Town's proportion of the net pension liability (asset) was based on the Town's share of contributions to the pension plan relative to the contributions of all participating employers. At December 31, 2021, the Town's proportion was 0.00129754%, which was a decrease of 0.00013829% from its proportion measured as of December 31, 2020.

Actuarial Assumptions. The total pension liability in the December 31, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	December 31, 2020
Measurement Date of Net Pension Liability (Asset):	December 31, 2021
	January 1, 2018 - December 31, 2020
Experience Study:	Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
Asset Valuation Method:	Fair Value
Long-Term Expected Rate of Return:	6.8%
Discount Rate:	6.8%
Salary Increases:	
Wage Inflation	3.0%
Seniority/Merit	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table
Post-Retirement Adjustments	1.7%

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience and other factors. 1.7% is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. Based on this experience study, actuarial assumptions used to measure the Total Pension Liability changed from prior year, including the discount rate, long-term expected rate of return, post-retirement adjustment, price inflation, mortality and separation rates. The Total Pension Liability for December 31, 2021 is based upon a roll-forward of the liability calculated from the December 31, 2020 actuarial valuation.

Long-term Expected Return on Plan Assets. The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

5. EMPLOYEE RETIREMENT PLAN (Continued)

Asset Allocation Targets and Expected Returns¹
As of December 31, 2021

<u>Core Fund Asset Class</u>	<u>Asset Allocation %</u>	<u>Long-Term Expected Nominal Rate of Return %</u>	<u>Long-Term Expected Real Rate of Return %²</u>
Global Equities	52	6.8	4.2
Fixed Income	25	4.3	1.8
Inflation Sensitive Assets	19	2.7	0.2
Real Estate	7	5.6	3.0
Private Equity/Debt	12	9.7	7.0
Total Core Fund ³	<u>115</u>	6.6	4.0
<u>Variable Fund Asset Class</u>			
U.S. Equities	70	6.3	3.7
International Equities	30	7.2	4.6
Total Variable Fund	<u>100</u>	6.8	4.2

¹Asset Allocations are managed within established ranges; target percentages may differ from actual monthly allocations

²New England Pension Consultants Long Term US CPI (Inflation) Forecast: 2.5%

³The investment policy used for the Core Fund involves reducing equity exposure by leveraging lower-volatility assets, such as fixed income securities. This results in an asset allocation beyond 100%.

Currently, an asset allocation target of 15% policy leverage is used, subject to an allowable range of up to 20%.

Single Discount Rate. A single discount rate of 6.8% was used to measure the Total Pension Liability, as opposed to a discount rate of 7.0% for the prior year. This single discount rate is based on the expected rate of return on pension plan investments of 6.80% and a municipal bond rate of 1.84% (Source: Fixed-income municipal bonds with 20 years to maturity that include only federally tax-exempt municipal bonds as reported in Fidelity Index’s “20-year Municipal GO AA Index” as of December 31, 2021. In describing this index, Fidelity notes that the Municipal Curves are constructed using option-adjusted analytics of a diverse population of over 10,000 tax- exempt securities.). Because of the unique structure of WRS, the 6.8% expected rate of return implies that a dividend of approximately 1.7% will always be paid. For purposes of the single discount rate, it was assumed that the dividend would always be paid. The projection of cash flows used to determine this single discount rate assumed that plan member contributions will be made at the current contribution rate and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on these assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments (including expected dividends) of current plan members. Therefore, the municipal bond rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

5. EMPLOYEE RETIREMENT PLAN (Continued)

Sensitivity of the Town's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate. The following presents the Town's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.80 percent, as well as what the Town's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (5.80 percent) or 1-percentage-point higher (7.80 percent) than the current rate:

	1% Decrease to Discount Rate (5.80%)	Current Discount Rate (6.80%)	1% Increase to Discount Rate (7.80%)
Town's proportionate share of the net pension liability (asset)	\$ 74,209	\$ (104,584)	\$ (233,282)

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in separately issued financial statements available at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

6. OTHER POSTEMPLOYMENT BENEFITS

Plan Description. The Local Retiree Life Insurance Fund (LRLIF) is a multiple-employer defined benefit OPEB plan. LRLIF benefits and other plan provisions are established by Chapter 40 of the Wisconsin Statutes. The Wisconsin Department of Employee Trust Funds (ETF) and the Group Insurance Board have statutory authority for program administration and oversight. The plan provides post-employment life insurance benefits for all eligible members.

OPEB Plan Fiduciary Net Position. ETF issues a standalone Annual Comprehensive Financial Report (ACFR), which can be found at <https://etf.wi.gov/about-etf/reports-and-studies/financial-reports-and-statements>.

Additionally, ETF issued a standalone Retiree Life Insurance Financial Report, which can also be found using the link above.

Benefits Provided. The LRLIF plan provides fully paid up life insurance benefits for post-age 64 retired employees and pre-65 retirees who pay for their coverage.

Contributions. The Group Insurance Board approves contribution rates annually, based on recommendations from the insurance carrier. Recommended rates are based on an annual valuation, taking into consideration an estimate of the present value of future benefits and the present value of future contributions. A portion of employer contributions made during a member's working lifetime funds a post-retirement benefit.

Employers are required to pay the following contributions based on employee contributions for active members to provide them with Basic Coverage after age 65. There are no employer contributions required for pre-age 65 annuitant coverage. If a member retires prior to age 65, they must continue paying the employee premiums until age 65 in order to be eligible for the benefit after age 65.

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

6. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Contribution rates as of December 31, 2022, are:

Coverage Type	Employer Contribution
25% Post Retirement Coverage	20% of Member Contribution

Member contributions are based upon nine age bands through age 69 and an additional eight age bands for those age 70 and over. Participating employees must pay monthly contribution rates per \$1,000 of coverage until the age of 65 (age 70 if active). The employee contribution rates in effect for the year ended December 31, 2021, are as listed below:

Life Insurance		
Member Contribution Rates*		
For the year ended December 31, 2021		
Attained Age	Basic	Supplemental
Under 30	\$0.05	\$0.05
30-34	0.06	0.06
35-39	0.07	0.07
40-44	0.08	0.08
45-49	0.12	0.12
50-54	0.22	0.22
55-59	0.39	0.39
60-64	0.49	0.49
65-69	0.57	0.57

*Disabled members under age 70 receive a waiver-of-premium benefit.

During the reporting period, the LRLIF recognized \$131 in contributions from the employer.

Net OPEB Liability. At December 31, 2022, the Town had a liability (asset) of \$37,880 for its proportionate share of the net OPEB liability (asset). The net OPEB liability (asset) was measured as of December 31, 2021, and the total OPEB liability used to calculate the net OPEB liability (asset) was determined by an actuarial valuation as of January 1, 2021, rolled forward to December 31, 2021. No material changes in assumptions or benefit terms occurred between the actuarial valuation date and the measurement date. The Town's proportion of the net OPEB liability (asset) was based on the Town's share of contributions to the OPEB plan relative to the contributions of all participating employers. At December 31, 2021, the Town's proportion was 0.00640900%, which was a decrease of 0.000544% from its proportion measured as of December 31, 2020.

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

6. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Actuarial Assumptions. The total OPEB liability in the January 1, 2021, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial Valuation Date:	January 1, 2021
Measurement Date of Net OPEB Liability (Asset)	December 31, 2021
	January 1, 2018 - December 31, 2020,
Experience Study:	Published November 19, 2021
Actuarial Cost Method:	Entry Age Normal
20 Year Tax-Exempt Municipal Bond Yield:	2.06%
Long-Term Expected Rate of Return:	4.25%
Discount Rate:	2.17%
Salary Increases	
Wage Inflation:	3.00%
Seniority/Merit:	0.1% - 5.6%
Mortality:	2020 WRS Experience Mortality Table

Actuarial assumptions are based upon an experience study conducted in 2021 that covered a three-year period from January 1, 2018 to December 31, 2020. Based on this experience study, actuarial assumptions used to measure the Total OPEB Liability changed from the prior year, including the price inflation, mortality and separation rates. The Total OPEB Liability for December 31, 2021 is based upon a roll-forward of the liability calculated from the January 1, 2021 actuarial valuation.

Long-Term Expected Return on Plan Assets. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. Investments for the LRLIF are held with Securian, the insurance carrier. Interest is calculated and credited to the LRLIF based on the rate of return for a segment of the insurance carriers' general fund, specifically 10-year A- Bonds (as a proxy, and not tied to any specific investments). The overall aggregate interest rate is calculated using a tiered approach based on the year the funds were originally invested and the rate of return for that year. Investment interest is credited based on the aggregate rate of return and assets are not adjusted to fair market value. Furthermore, the insurance carrier guarantees the principal amounts of the reserves, including all interest previously credited thereto.

State OPEB Life Insurance
Asset Allocation Targets and Expected Returns
As of December 31, 2021

Asset Class	Index	Target Allocation	Long-Term Expected Geometric Real Rate of Return
US Intermediate Credit Bonds	Bloomberg US Interim Credit	45%	1.68%
US Credit Bonds	Bloomberg US Long Credit	5%	1.82%
US Mortgages	Bloomberg US MBS	50%	1.94%
Inflation			2.30%
Long-Term Expected Rate of Return			4.25%

The long-term expected rate of return remained unchanged from the prior year at 4.25%. The long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The expected inflation rate increased from 2.20% as of December 31, 2020 to 2.30% as of December 31, 2021.

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

6. OTHER POSTEMPLOYMENT BENEFITS (Continued)

Single Discount Rate. A single discount rate of 2.17% was used to measure the Total OPEB Liability for the current year, as opposed to a discount rate of 2.25% for the prior year. The significant change in the discount rate was primarily caused by the decrease in the municipal bond rate from 2.12% as of December 31, 2020 to 2.06% as of December 31, 2021. The Plan’s fiduciary net position was projected to be insufficient to make all projected future benefit payments of current active and inactive members. Therefore, the discount rate for calculating the Total OPEB Liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan’s fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payment to the extent that the plan’s fiduciary net position is projected to be insufficient. The plan’s fiduciary net position was projected to be available to make projected future benefit payments of current plan members through December 31, 2036.

The projection of cash flows used to determine the single discount rate assumed that employer contributions will be made according to the current employer contribution schedule and that contributions are made by plan members retiring prior to age 65.

Sensitivity of the Town’s Proportionate Share of the Net OPEB Liability (Asset) to Changes in the Discount Rate. The following presents the Village’s proportionate share of the net OPEB liability (asset) calculated using the discount rate of 2.17 percent, as well as what the Village’s proportionate share of the net OPEB liability (asset) would be if it were calculated using a discount rate that is 1-percentage-point lower (1.17 percent) or 1-percentage-point higher (3.17 percent) than the current rate:

	1% Decrease to Discount Rate (1.17%)	Current Discount Rate (2.17%)	1% Increase to Discount Rate (3.17%)
Town's proportionate share of the net OPEB liability (asset)	\$ 51,389	\$ 37,880	\$ 27,714

7. ARPA FUNDS

The Coronavirus State and Local Fiscal Recovery Funds (SLFRF), a part of the American Rescue Plan, delivers \$350 billion to state, local, and Tribal governments across the country to support their response to and recovery from the COVID-19 public health emergency. Municipalities can spend the fund into the following four eligible use categories: replace lost public-sector revenue; support the COVID-19 public health and economic response; provide premium pay for eligible workers performing essential work; and invest in water, sewer, and broadband infrastructure.

In June 2021 and 2022, the Town of Verona, received \$100,691 for a total of \$201,382 in American Rescue Plan Act - Local Fiscal Recovery Funds. As of December 31, 2022, the Town had spent \$28,714 of the funds received. The remaining unspent funds were reported as a grant advance as of December 31, 2022 and will be recognized as revenue when the eligible expenses are incurred.

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

8. FUND BALANCES

Governmental fund balances reported on the fund financial statements at December 31, 2022, include the following:

NONSPENDABLE

Delinquent personal property taxes and special charges	\$ 10,982
Prepaid items	35,016
Total Nonspendable Fund Balance	\$ 45,998

ASSIGNED

Leave Time Escrow	\$ 24,337
Future Capital Projects	135,164
Total Assigned Fund Balance	\$ 159,501

9. JOINT VENTURE

Fitch-Rona EMS District

The Town of Verona and the Cities of Fitchburg and Verona jointly operate the local EMS District, which is called the Fitch-Rona EMS District.

The District adopts its own budget. Net operating costs are shared by the three communities based on the ratio of equalized values. The District is governed by the Fitch-Rona EMS Commission. The board consists of the citizens from each community. Town of Verona representatives are appointed by the Town Chair. The Town made payments to the District in 2022 of \$88,360 for operations and capital purchases. The Town believes that the District will continue to provide services in the future at similar rates. The Town's equity interest in the EMS District is equal to its percentage share of participation. The Town's share of the District's assets and liabilities is about 5% or \$39,485. This amount is not presented in the General Fund Financial Statements.

Verona Fire District

The Town contracts fire services from the City of Verona which operates its own fire department. Annual payments for services include a variable cost component for operating expenses and a fixed component for future capital expenses. The Town made payments to the City in 2022 of \$187,762 for operations, \$12,265 for pass-through of 2% fire dues, and \$35,726 for capital outlay. Separate financial statements of the District were not available.

**TOWN OF VERONA
GENERAL FUND
NOTES TO FINANCIAL STATEMENTS
December 31, 2022**

10. RISK MANAGEMENT

The Town is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee health claims; unemployment compensation claims; and environmental damage for which the Town purchases commercial insurance. There has been no reduction in insurance coverage from the coverage in the prior year. Insurance settlements for claims resulting from the risks covered by commercial insurance have not exceeded the insurance coverage in any of the past three years.

11. CONTINGENCIES AND COMMITMENTS

From time to time the Town may be involved in legal actions and claims, most of which normally occur in governmental operations. These actions and claims are being defended by the Town's various insurance carriers, since claims brought against the Town are generally covered by insurance policies. In the opinion of Town management, these actions, claims and any other proceedings known to exist at December 31, 2022, are not likely to have a material adverse impact on the Town's financial position.

12. SUBSEQUENT EVENT

In April 2023, The Town approved bids for approximately \$315,000 in road work to be completed, approved the purchase of a super cab truck chassis and dump box for approximately \$128,000 and approved to add Jeffy Trail and Dairy Ridge Road to the 2023 CIP project for approximately \$60,000.

REQUIRED SUPPLEMENTARY INFORMATION

Town of Verona
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual (with Variances) - General Fund
For the Year Ended December 31, 2022

	Budgeted Amounts		Actual	Variances with
	Original	Final		Final Budget
				Positive (Negative)
Revenues:				
Property Taxes	\$ 1,251,759	\$ 1,251,759	\$ 1,251,759	\$ -
Other Taxes	21,761	21,761	25,244	3,483
Intergovernmental	361,549	361,549	270,798	(90,751)
Licenses and Permits	77,650	77,650	105,723	28,073
Fines, Forfeits and Penalties	7,700	7,700	2,460	(5,240)
Charges for services	161,902	161,902	140,819	(21,083)
Interest Income	2,200	2,200	16,801	14,601
Miscellaneous Income	17,850	17,850	57,830	39,980
Total Revenues	<u>1,902,371</u>	<u>1,902,371</u>	<u>1,871,434</u>	<u>(30,937)</u>
Expenditures:				
Current				
General Government	455,740	470,840	381,010	89,830
Public Safety	437,427	437,427	433,708	3,719
Public Works	433,340	444,840	423,463	21,377
Health and Human Services	48,000	48,000	48,000	-
Culture, Recreation and Education	494	494	494	-
Conservation and Development	6,640	6,640	3,034	3,606
Capital Outlay	442,298	442,298	447,933	(5,635)
Total Expenditures	<u>1,823,939</u>	<u>1,850,539</u>	<u>1,737,642</u>	<u>112,897</u>
Excess (deficiency) of revenues over expenditures	<u>78,432</u>	<u>51,832</u>	<u>133,792</u>	<u>81,960</u>
Other Financing Sources (Uses):				
Transfers to reserves	(78,432)	(78,432)	-	78,432
Total Other Financing Sources (Uses)	<u>(78,432)</u>	<u>(78,432)</u>	<u>-</u>	<u>78,432</u>
Net change in fund balance	-	(26,600)	133,792	160,392
Fund Balance - Beginning of the Year	557,237	557,237	557,237	-
Fund Balance - End of the Year	<u>\$ 557,237</u>	<u>\$ 530,637</u>	<u>\$ 691,029</u>	<u>\$ 160,392</u>

See accompanying notes to the required supplementary information.

**Town of Verona
Wisconsin Retirement System Schedules
December 31, 2022**

**SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
AS OF THE MEASUREMENT DATE**

Year ended December 31,	Proportion of the net pension liability (asset)	Proportionate share of the net pension liability (asset)	Covered- employee payroll	Collective net pension liability (asset) as a percentage of its covered-employee payroll	Plan fiduciary net position as a percentage of the total pension liability (asset)
2021	(0.00129754%)	\$ (104,584)	\$ 204,748	(51.08%)	(106.02%)
2020	(0.00143583%)	(89,640)	207,758	(43.15%)	(105.26%)
2019	(0.00157839%)	(50,894)	236,591	(21.51%)	(102.96%)
2018	0.00164832%	58,642	246,375	23.80%	96.45%
2017	(0.00171484%)	(50,915)	246,256	(20.68%)	(102.93%)
2016	0.00173230%	14,278	243,899	5.85%	99.12%
2015	0.00174507%	28,357	255,909	11.08%	98.20%

**Schedule of Town's Contributions
For the Year Ended**

Year ended December 31,	Contractually required contributions	Contributions in relation to the contractually required contributions	Contribution deficiency (excess)	Covered-employee payroll	Contributions as a percentage of covered- employee payroll
2022	\$ 15,192	\$ (15,192)	\$ -	\$ 233,718	6.50%
2021	13,848	(13,848)	-	204,748	6.76%
2020	13,994	(13,994)	-	207,758	6.74%
2019	16,436	(16,436)	-	236,591	6.95%
2018	16,507	(16,507)	-	246,375	6.70%
2017	16,745	(16,745)	-	246,256	6.80%
2016	16,097	(16,097)	-	243,899	6.60%
2015	17,402	(17,402)	-	255,909	6.80%

See accompanying notes to required supplementary information.

**Town of Verona
Local Retiree Life Insurance Fund Schedules
December 31, 2022**

**SCHEDULE OF TOWN'S PROPORTIONATE SHARE OF THE NET OPEB LIABILITY
(ASSET)
AS OF THE MEASUREMENT DATE**

Year ended December 31,	Proportion of the net OPEB liability (asset)	Proportionate share of the net OPEB liability (asset)	Covered- employee payroll	Collective the net OPEB liability (asset) as a percentage of its covered- employee payroll	Plan fiduciary net position as a percentage of the total OPEB liability (asset)
2021	0.00640900%	\$ 37,880	\$ 125,000	30.30%	29.57%
2020	0.00695300%	38,247	113,000	33.85%	31.36%
2019	0.01013000%	43,136	255,000	16.92%	37.58%
2018	0.00968100%	24,980	252,000	9.91%	48.69%
2017	0.00888300%	26,725	373,556	7.15%	44.81%

**Schedule of Town's Contributions
For the Year Ended**

Year ended December 31	Contractually required contributions	Contributions in relation to the contractually required contributions	Contribution deficiency (excess)	Covered- employee payroll	Contributions as a percentage of covered- employee payroll
2022	\$ 1,054	\$ (1,054)	\$ -	\$ 182,000	(0.58%)
2021	1,050	(1,050)	-	125,000	(0.84%)
2020	1,655	(1,655)	-	113,000	(1.46%)
2019	1,012	(1,012)	-	255,000	(0.40%)
2018	1,680	(1,680)	-	252,000	(0.67%)

See accompanying notes to required supplementary information.

**TOWN OF VERONA
GENERAL FUND
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2022**

1. Budgetary Information and Excess Expenditures and Other Financing Uses Over Appropriations

Annual budgets, as required by state statutes, are adopted on a basis consistent with U.S. generally accepted accounting principles for all governmental funds. Budget amounts in the financial statements include appropriations authorized in the original budget resolution and subsequent revisions authorized by the Town Board. Changes to the overall budget must be approved by a two-thirds Town Board action. Such revisions are required by a statutory provision which states that no expenditure can be made from an expired appropriation. The statutes also require publication of these budget revisions. Appropriations lapse at year end, except those specifically carried forward by Board action.

The Town does not utilize encumbrances in its budget process but does take into consideration certain appropriations, which do not lapse on an annual basis.

The Town controls expenditures at the department level. During 2022, the Town had expenses in excess of budget of more than \$1,000 as follows:

Capital Outlay	\$	5,635
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2. Wisconsin Retirement System Schedules

Governmental Accounting Standards Board Statement No. 68 requirements have been implemented prospectively, therefore, the illustrations do not present similar information for the 2 preceding years.

Changes of Benefit Terms: There were no changes of benefit terms for any participating employer in WRS.

Changes of Assumptions:

Based on a three-year experience study conducted in 2021 covering January 1, 2018 through December 31, 2020, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2021, including the following:

- Lowering the long-term expected rate of return from 7.0% to 6.8%
- Lowering the discount rate from 7.0% to 6.8%
- Lowering the price inflation rate from 2.5% to 2.4%
- Lowering the postretirement adjustments from 1.9% to 1.7%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

Based on a three-year experience study conducted in 2018 covering January 1, 2015 through December 31, 2017, the ETF Board adopted assumption changes that were used to measure the total pension liability beginning with the year-end December 31, 2018, including the following:

- Lowering the long-term expected rate of return from 7.2% to 7.0%
- Lowering the discount rate from 7.2% to 7.0%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Lowering the postretirement adjustments from 2.1% to 1.9%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

**TOWN OF VERONA
GENERAL FUND
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2022**

2. Wisconsin Retirement System Schedules (Continued)

Significant methods and assumptions used in calculating Wisconsin Retirement System Actuarially Determined Contributions:

	2021	2020	2019	2018	2017
Valuation Date:	December 31, 2019	December 31, 2018	December 31, 2017	December 31, 2016	December 31, 2015
Actuarial Cost Method:	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age
Amortization Method:	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period	Level Percent of Payroll-Closed Amortization Period
Amortization Period:	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS
Asset Valuation Method:	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)
Actuarial Assumptions					
Net Investment Rate of Return:	5.4%	5.4%	5.5%	5.5%	5.5%
Weighted based on assumed rate for:					
Pre-retirement:	7.0%	7.0%	7.2%	7.2%	7.2%
Post-retirement:	5.0%	5.0%	5.0%	5.0%	5.0%
Salary Increases					
Wage Inflation:	3.0%	3.0%	3.2%	3.2%	3.2%
Seniority/Merit:	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%
Post-retirement Benefit Adjustments*:	1.9%	1.9%	2.1%	2.1%	2.1%
Retirement Age:	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015-2017.	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2018 valuation pursuant to an experience study of the period 2015 - 2017.	Experience -based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012 - 2014.	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012 - 2014.	Experience - based table of rates that are specific to the type of eligibility condition. Last updated for the 2015 valuation pursuant to an experience study of the period 2012 - 2014.
Mortality:	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2018 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2018 fully generational improvement scale (multiplied by 60%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience adjusted for future mortality improvements using the MP-2015 fully generational improvement scale (multiplied by 50%).

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

**TOWN OF VERONA
GENERAL FUND
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2022**

2. Wisconsin Retirement System Schedules (Continued)

Significant methods and assumptions used in calculating Wisconsin Retirement System Actuarially Determined Contributions:

	2016	2015	2014	2013
Valuation Date:	December 31, 2014	December 31, 2013	December 31, 2012	December 31, 2011
Actuarial Cost Method:	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age	Frozen Entry Age
Amortization Method:	Level Percent of Payroll- Closed Amortization Period	Level Percent of Payroll- Closed Amortization Period	Level Percent of Payroll- Closed Amortization Period	Level Percent of Payroll- Closed Amortization Period
Amortization Period:	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS	30 Year closed from date of participation in WRS
Asset Valuation Method:	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)	Five Year Smoothed Market (Closed)
Actuarial Assumptions				
Net Investment Rate of Return:	5.5%	5.5%	5.5%	5.5%
Weighted based on assumed rate for:				
Pre-retirement:	7.2%	7.2%	7.2%	7.2%
Post-retirement:	5.0%	5.0%	5.0%	5.0%
Salary Increases				
Wage Inflation:	3.2%	3.2%	3.2%	3.2%
Seniority/Merit:	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%	0.1%-5.6%
	2.1%	2.1%	2.1%	2.1%
Post-retirement Benefit Adjustments*:				
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2009 - 2011.	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2012 valuation pursuant to an experience study of the period 2006 - 2008.
Mortality:	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality	Wisconsin 2012 Mortality Table. The rates based on actual WRS experience projected to 2017 with scale BB to all for future improvements (margin) in mortality	Wisconsin Projected Experience Table - 2005 for women and 90% of the Wisconsin Projected Experience Table - 2005 for men.

*No post-retirement adjustment is guaranteed. Actual adjustments are based on recognized investment return, actuarial experience, and other factors. Value is the assumed annual adjustment based on the investment return assumption and the post-retirement discount rate.

TOWN OF VERONA
GENERAL FUND
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2022

3. Local Retiree Life Insurance Fund Schedules

Governmental Accounting Standards Board Statement No. 75 requirements have been implemented prospectively, the illustrations do not present similar information for the 5 preceding years.

Benefit Terms: There were no recent changes in of benefit terms.

Assumptions: In addition to the rate changes detailed in the tables above, the State of Wisconsin Employee Trust Fund Board adopted economic and demographic assumption changes based on a three year experience study performed for the Wisconsin Retirement System. These assumptions are used in the actuarial valuations of OPEB liabilities (assets) for the retiree life insurance programs and are summarized below.

The assumption changes that were used to measure the December 31, 2021 total OPEB liabilities, including the following:

- Lowering the price inflation rate from 2.5% to 2.4%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2018 Mortality Table to the 2020 WRS Experience Mortality Table.

The assumption changes that were used to measure the December 31, 2018 total OPEB liabilities, including the following:

- Lowering the long-term expected rate of return from 5.00% to 4.25%
- Lowering the wage inflation rate from 3.2% to 3.0%
- Lowering the price inflation rate from 2.7% to 2.5%
- Mortality assumptions were changed to reflect updated trends by transitioning from the Wisconsin 2012 Mortality Table to the Wisconsin 2018 Mortality Table.

TOWN OF VERONA

TO: Town Board of Supervisors

FROM: Teresa Withee, Clerk/Treasurer

SUBJECT: Consideration for a Temporary “Class B” license to sell/serve wine §125.26(6) and a Temporary Class “B” license to sell/serve fermented malt beverages §125.51(10) at picnics or similar gatherings by a bona fide club.

FairShare CSA Coalition, 211 S Paterson St, Suite 280, Madison, WI 53703 has applied for a Temporary “Class B” license to sell/serve wine and a Temporary Class “B” license to sell/serve fermented malt beverages at picnics or similar gatherings by a bona fide club.

This is for the event referred to as “Bike the Barns” on September 17, 2023 from 2:30 P.M. to 6:00 P.M. The \$10.00 fee has been paid and there are no issues regarding this license / event.